

CRA Public File

Updated: 01/24/2024

STATEMENT TO COMMITMENT TO COMMUNITY REINVESTMENT

The Exchange State Bank.
253 Broadway, Springville, Iowa 52336

BE IT RESOLVED by the Board of Directors of The Exchange State Bank, Springville, Iowa that **THE EXCHANGE STATE BANK** has established a policy of continuing commitment to the practice of community reinvestment of the deposits and other resources of this bank in its trade territory consistent with the safe and sound operation of this financial institution. It will always be the policy of this bank to intensely serve all of the financial needs of the community in which we are chartered, and this commitment will be demonstrated by our formal written Community Reinvestment Act Statement.

The financial needs of our community are served by this bank by the funding of credit services and deposit services of all kinds. Our currently provided credit services would include loans for Agricultural purposes of all kinds, including the purchase of land and FmHA guaranteed lending, machinery loans, and operating loans; loans for autos, new and used; Business loans of all kinds, including startup loans and SBA guaranteed loans; Commercial loans for equipment, operating and purchase of real estate; Credit Cards; Automobile dealer floor plan loans; Governmental guaranteed and non-guaranteed student loans; Home Improvement loans; Recreational loans; and Residential Real Estate loans of all kinds for the purchase of 1-4 family dwellings and multi-family dwellings; and Construction loans for family dwellings.

Our deposit services include Checking accounts of all kinds, including free and low-cost accounts for students and senior citizens (which have no monthly fee or minimum balance requirements); Savings accounts, including accounts with no service charge or minimum balance requirements for minors; Negotiable Order of Withdrawal (NOW) accounts; Money Market Investment accounts; Certificate of Deposits of varying terms; and Individual Retirement Accounts (IRA). We also offer ATM & Debit cards for our customers. This is a full range of deposits services.

Our commitment to community reinvestment of our resources is also demonstrated by the active involvement of our bank personnel in community development and re-development projects; being active members with local Churches, Lions Clubs, Economic Development, schools, serving in various capacities on local boards and groups; as well as all of the community contributions made by our local bank, staff and directors.

Our bank also will provide financial support for many activities of these and other civic groups in the community. Our bank will provide facilities as a meeting place for these groups, or a location for fund raisers and also serves as an outlet for tickets, cookbooks or other raffle items, etc.

THE EXCHANGE STATE BANK

Tyson R. Jacobi
President & CEO

PUBLIC DISCLOSURE

September 10, 2018

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The Exchange State Bank
Certificate Number: 16094

253 Broadway Street
Springville, Iowa 52336

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Kansas City Regional Office

1100 Walnut Street, Suite 2100
Kansas City, Missouri 64106

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**. An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area (AA), including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Exchange State Bank's (ESB) satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. Examiners did not identify any evidence of discriminatory or other illegal credit practices. The following points summarize the bank's performance.

- The Loan-to-Deposit (LTD) ratio is reasonable given the institution's size, financial condition, and AA credit needs.
- The bank made a majority of its small farm, home mortgage, and small business loans in the defined AA.
- The geographic distribution of loans reflects an overall reasonable dispersion throughout the AA.
- The distribution of borrowers reflects an overall reasonable penetration of loans among farms and businesses of different sizes and individuals of different income levels.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the CRA rating.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated October 3, 2012, to the current evaluation dated September 10, 2018. Examiners used the Interagency Small Institution Examination CRA Procedures to evaluate ESB's CRA performance.

The Lending Test considered the institution's performance according to the following criteria.

- LTD ratio
- AA concentration
- Geographic distribution
- Borrower profile
- Response to CRA-related complaints

Each criterion is discussed in separate sections of this performance evaluation. This evaluation does not include any lending activity performed by affiliates.

Loan Products Reviewed

Loan reviews were conducted to arrive at conclusions relating to the bank's lending performance. Examiners determined that the bank's major product lines are small farm, small business, and home mortgage loans. This conclusion considered the bank's business strategy, the number and dollar volume of loans originated during the evaluation period, and a review of the bank's Consolidated Reports of Condition and Income (Call Report). Examiners did not evaluate consumer loans due to the limited volume and small portion of the loan portfolio these loans represent.

Bank records indicate that the lending focus and product mix remained generally consistent throughout the evaluation period. Examiners reviewed all 25 small farm loans totaling \$1,457,000 originated between January 1, 2017, and December 31, 2017, and all 32 small business loans totaling \$3,462,000 originated between January 1, 2017, and August 3, 2018. Due to the lower volume of loans, examiners included 2018 in the review of small business loans. These loans were considered representative of the bank's performance during the entire evaluation period. D&B data for 2017 provided a standard of comparison for the reviewed small farm and small business loans.

Additionally, this evaluation considered all 22 home mortgage loans totaling \$2,851,000 reported on ESB's 2017 Home Mortgage Disclosure Act (HMDA) Loan Application Register (LAR). Given that the institution was not required to report HMDA loans in 2016 or 2017, but voluntarily collected the data in 2017, examiners used the 2017 HMDA data in the CRA evaluation. To measure ESB's performance, examiners used 2015 American Community Survey (ACS) data for comparison purposes.

For CRA evaluation purposes, small farm and small business loans are defined using the Call Report definitions. These definitions, as well as that for home mortgage loans, are detailed in the Glossary at the end of this document.

Management states, and loan data confirms, that ESB's lending focus encompasses agricultural and home mortgage credits. Considering loan portfolio percentages, lending activity, and management's reported business strategies during the evaluation period, when drawing conclusions, examiners placed the most weight on small farm lending.

Examiners reviewed the number and dollar volume of small farm, home mortgage, and small business loans. While number and dollar volume of loans are presented, examiners emphasized performance by number of loans because the number of loans is a better indicator of the number of farms, individuals, and businesses served.

DESCRIPTION OF INSTITUTION

Background

ESB is a commercial bank headquartered in Springville, Iowa. The institution is a subsidiary of the multi-bank holding company, Country Bancorporation, Crawfordsville, Iowa. Affiliated financial institutions, through common ownership by the holding company, include Center Point Bank and Trust Company, Center Point, Iowa; Peoples Savings Bank, Crawfordsville, Iowa; Hiawatha Bank and Trust Company, Hiawatha, Iowa; Farmers and Merchants Savings Bank, Iowa City, Iowa; Peoples Trust and Savings Bank, Riverside, Iowa; White State Bank, South English, Iowa; and Walker State Bank, Walker, Iowa. These affiliations have not generated any lending relationships that impacted this institution's CRA evaluation. ESB received a "Satisfactory" rating at its previous FDIC Performance Evaluation dated October 3, 2012 based on Interagency Small Institution Examination Procedures.

Operations

The bank operates two full-service banking offices. The main office is in Springville, Iowa, located in middle-income CT 104 in Linn County. The branch facility is in Martelle, Iowa, located in middle-income CT 704 in Jones County. ESB closed a branch office in upper-income Johnson County CT 102 in Swisher, Iowa effective September 4, 2014. The bank also operates one full-service automated teller machine (ATM) in Springville. The bank's office locations are reasonably accessible to all segments of its AA. No merger or acquisition activities have occurred since the previous evaluation.

ESB offers various loan products including agricultural, commercial, home mortgage, and consumer loans, primarily focusing on agricultural and home mortgage lending. ESB has assisted with and utilized special financing alternatives and grant programs offered through the Federal Home Loan Bank (FHLB) Homeownership Program. This program is generally designed to assist individuals who may not qualify for loans through conventional financing methods. Secondary market financing options are also available for qualifying home mortgage loans.

The institution provides a variety of deposit products including checking, savings, and money market deposit accounts, as well as certificates of deposit. Alternative banking services include internet banking and bill pay services.

Ability and Capacity

Assets totaled \$46,076,000 as of the June 30, 2018, representing an increase of 11.3 percent since the June 30, 2012 Call Report. Total deposits equaled \$40,915,000, evidencing an 8.3 percent increase, and total loans equaled \$26,719,000, reflecting a 49.2 percent increase for the same period.

A review of the bank’s loan portfolio since the prior CRA evaluation reveals growth in agricultural, commercial, construction/land development, and residential real estate lending. The loan portfolio is itemized by loan type in the following table.

Loan Portfolio Distribution as of 6/30/2018		
Loan Category	\$(000s)	%
Construction and Land Development	731	2.7
Secured by Farmland	6,809	25.5
Secured by 1-4 Family Residential Properties	8,357	31.3
Secured by Multifamily (5 or more) Residential Properties	606	2.3
Secured by Nonfarm Nonresidential Properties	3,694	13.8
Total Real Estate Loans	20,197	75.6
Commercial and Industrial Loans	1,756	6.6
Agricultural Loans	4,116	15.4
Consumer Loans	548	2.1
Other Loans	102	0.3
Less: Unearned Income	(0)	(0.0)
Total Loans	26,719	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that affect the bank’s ability to meet its AA’s credit needs.

DESCRIPTION OF ASSESSMENT AREA

The CRA requires each financial institution to define one or more AAs within which its CRA performance will be evaluated. ESB has defined one contiguous AA in Iowa consisting of three census tracts (CTs) in Linn County, two CTs in Jones County, and one CT in Cedar County. Linn and Jones counties are part of the Cedar Rapids, Iowa Metropolitan Statistical Area (MSA). Cedar County, adjacent to both Linn and Jones counties, is located just outside the MSA in a nonmetropolitan area of Iowa. Examiners concluded that the defined area does not extend substantially beyond the boundaries of the MSA, and is consistent with the designation of a single AA. The delineated area encompasses ESB’s offices. The bank’s AA has changed since

the last evaluation. Prior to the September 2014 closure of the Swisher branch, the AA included three CT's in Johnson County, which is part of the Iowa City, Iowa MSA.

Economic and Demographic Data

The AA is comprised of CTs 104, 105, and 108 in Linn County, CTs 703 and 704 in Jones County, and CT 4502 in Cedar County. Some of the CT income designations changed since the previous evaluation. Specifically, the 2000 U.S. Census (used at the last CRA evaluation) had classified all the CTs that comprise the current AA as middle income. The 2010 U.S. Census classified the six CTs as four middle- and two upper-income CTs. Based on the 2015 ACS data, the AA consists of one moderate-, four middle-, and one upper-income CTs. The moderate-income CT is located within the city limits of Anamosa, Iowa.

The following table illustrates select demographic characteristics of the AA.

Demographic Information of the AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	6	0.0	16.7	66.7	16.7	0.0
Population by Geography	27,265	0.0	17.4	69.7	12.9	0.0
Housing Units by Geography	10,910	0.0	15.3	70.2	14.5	0.0
Owner-Occupied Units by Geography	8,077	0.0	12.3	72.6	15.1	0.0
Occupied Rental Units by Geography	1,989	0.0	22.8	64.5	12.7	0.0
Vacant Units by Geography	844	0.0	27.0	60.4	12.6	0.0
Businesses by Geography	1,669	0.0	16.8	70.4	12.8	0.0
Farms by Geography	299	0.0	4.0	70.6	25.4	0.0
Family Distribution by Income Level	6,979	17.3	19.3	26.5	36.9	0.0
Household Distribution by Income Level	10,066	21.6	16.8	20.6	41.1	0.0
Median Family Income - Cedar Rapids, Iowa MSA		\$75,812	Median Housing Value			\$152,657
Median Family Income - Nonmetropolitan Iowa		\$61,934	Median Gross Rent			\$596
			Families Below Poverty Level			4.8%

*Source: 2015 ACS Census and 2017 D&B Data
 Due to rounding, totals may not equal 100.0
 (*) The NA category consists of geographies that have not been assigned an income classification.*

According to 2017 D&B data, there were 1,669 businesses and 299 farms in the AA. Gross annual revenues (GARs) for these businesses and farms are listed below. The analysis of small business and small farm loans under the Borrower Profile criterion compares the distribution of businesses and farms by GAR level.

Businesses

- 87.0 percent reported GARs of \$1,000,000 or less.
- 3.6 percent reported GARs of more than \$1,000,000.
- 9.4 percent have unknown revenues.

Farms

- 98.3 percent reported GARs of \$1,000,000 or less.
- 1.4 percent reported GARs of more \$1,000,000.
- 0.3 percent have unknown revenues.

Further, according to 2017 D&B data, service industries represent the largest portion of businesses and farms at 39.5 percent; followed Agriculture, Forestry, and Fishing (15.2 percent); Construction (11.3 percent); and by Retail Trade (10.1 percent). Additionally, 79.3 percent of AA businesses and farms have four or fewer employees, and 91.7 percent operate from a single location.

A comparison of 2007 and 2012 Census of Agriculture reports revealed that the number of Linn County farms decreased by 0.8 percent, while the average size of operation increased by 2.1 percent; Jones County farms decreased by 5.0 percent, while the average size of operation increased by 2.1 percent; and the number of farms decreased by 7.8 percent, and the average size of farms increased by 0.6 percent in Cedar County. For the same period, the State of Iowa reported a 4.5 percent decrease in the number of farms and a 4.2 percent increase in the average size of farms.

The 2017 Federal Financial Institution Examination Council (FFIEC)-updated median family income level is used to analyze home mortgage loans under the Borrower Profile criterion. The low-, moderate-, middle-, and upper-income categories are presented in the following table for the AA. Refer to the Glossary for definitions of the income designations used in this evaluation.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Cedar Rapids, Iowa MSA Median Family Income				
2017 (\$78,300)	<\$39,150	\$39,150 to <\$62,640	\$62,640 to <\$93,960	≥\$93,960
Nonmetropolitan Iowa Median Family Income				
2017 (\$63,900)	<\$31,950	\$31,950 to <\$51,120	\$51,120 to <\$76,680	≥\$76,680
<i>Source: FFIEC</i>				

Based upon 2015 ACS data, there are 10,910 housing units in this AA. Of these, 74.0 percent are owner-occupied, 18.2 percent are occupied rental units, and 7.8 percent are vacant. The Geographic Distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units.

According to information reported by Iowa Workforce Development as of July 2018, the unemployment rate in Linn County was 2.7 percent. Linn County showed a decrease in the

unemployment rate of 3.3 in July 2017. The unemployment rate in Jones County was 2.4 percent, down from 3.0 percent, and unemployment rate in Cedar County was 2.2 percent, also down from 2.7 percent in the same time period. The State of Iowa reported an overall unemployment rate of 2.6 percent in July 2018, which decreased from 3.1 percent in July 2017.

Competition

The FDIC Deposit Market Share Report as of June 2017 reflects 10 FDIC-insured institutions operating from 13 locations within the AA. These institutions range from small community banks to larger financial institutions operating branch locations in the area. ESB ranked 5th with 8.6 percent of deposit market share within this area. Agricultural financing competition also comes from non-bank entities with options for operating, machinery, and land loans. Overall, the AA is considered extremely competitive.

Community Contact

As part of the evaluation process, examiners conducted an interview with an individual that has expertise and knowledge about the AA to assist in identifying the area's credit needs. This information helps determine whether local financial institutions are responsive to area needs.

Examiners referred to a contact made within the past 12 months with a government organization operating within ESB's AA. The contact stated that programs necessary to assist low- and moderate-income individuals obtain affordable housing is a need in this AA. The contact acknowledged that some of these individuals may not qualify for credit due to debt-to-income ratios and/or poor credit. However, programs such as down payment assistance, or loan programs targeted at assisting in an emergency situation, such as the loss of a furnace, would be beneficial for these individuals acquiring or maintaining a home. The contact indicated that financial institutions appear to be meeting the majority of the credit needs in the area; however, the referenced programs would be beneficial to low- and moderate-income individuals.

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that affordable home mortgage, home improvement, agricultural, and commercial loans represent primary credit needs for the AA. This conclusion is also supported by Reports of Condition filed by area financial institutions.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

ESB demonstrated reasonable performance under the Lending Test. As indicated under "Scope of Evaluation," greater weight is given to small farm lending performance. The following is a discussion of each performance criterion and how they support the bank's overall rating.

LTD Ratio

ESB's average net LTD ratio is reasonable given the institution's size, financial condition, and the AAs' credit needs, demonstrating a willingness to extend credit. The LTD ratio is also reasonable when compared to similarly-situated institutions. ESB's average net LTD ratio was compared to those of four other institutions operating in or near the bank's AA. These financial

institutions were comparable due to similarities in business focus, resources, markets served, market conditions, and/or product mix. Information pertaining to this review appears in the next table; selected institutions are listed alphabetically by location of their main office.

LTD Ratio Comparison		
Bank	Total Assets as of 06/30/2018 \$(000s)	Average Net LTD Ratio (%)
The Exchange State Bank, Springville, Iowa	46,076	55.9
Citizens Savings Bank, Anamosa, Iowa	124,749	52.9
Heritage Bank, Marion, Iowa	35,450	55.9
Bridge Community Bank, Mount Vernon, Iowa	89,964	76.1
Security State Bank, Waverly, Iowa	80,540	58.8

Sources: Reports of Income and Condition 12/31/2012 through 06/30/2018

As demonstrated in the preceding table, ESB's average net LTD ratio is 55.9 percent, comparable to similar institutions. Review of the 23 quarters of Call Reports from December 31, 2012, to June 30, 2018, indicates that in general, net loans and deposits steadily increased. Specifically, net loans increased 49.2 percent and deposits increased 3.8 percent. ESB's LTD ratio grew from 46.0 percent on December 31, 2012, to 64.6 percent on June 30, 2018.

The institution also originates mortgage loans that are subsequently sold through secondary market relationships; these loans are not included in the LTD ratio. ESB originated 44 loans totaling just over \$7 million that were subsequently sold on the secondary market since the last CRA evaluation. Overall, the bank's average net LTD ratio compares reasonably to similarly-situated institutions in the AA when considering trends and performance context factors.

AA Concentration

Overall, a majority of loans are in the institution's AA. Refer to the following table.

Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Small Farm	23	92.0	2	8.0	25	1,297	89.0	160	11.0	1,457
Home Mortgage	11	50.0	11	50.0	22	1,294	45.4	1,557	54.6	2,851
Small Business	17	53.1	15	46.9	32	2,108	60.9	1,354	39.1	3,462
Total	51	64.6	28	35.4	79	4,699	60.5	3,071	39.5	7,770

Source: 1/1/2017 - 12/31/2017 Small Farm Bank Data; 1/1/2017 - 8/3/2018 Small Business Bank Data; 2017 HMDA LAR. Due to rounding, totals may not equal 100.0

As shown in the table, a majority of the reviewed loans, by both number of loans (64.6 percent) and dollar amount (60.5 percent), are inside the bank's AA. This performance has improved since the prior evaluation when 58 percent by number and 51 percent by dollar amount of loans were originated or purchased within the AA. As previously mentioned, small farm lending contributed more weight to overall conclusions compared to the other two products reviewed, and a substantial majority was originated within the AA. A majority of all home mortgage loans were originated or purchased outside of ESB's AA. However, it was noted that in 2017 the bank originated 63.6 percent of secondary market loans, by number of loans, within the AA that were subsequently sold. These loans were not included on the bank's HMDA LAR. Further, management stated they originate investment property loans that are located within Linn County but outside the bank's AA to two commercial borrowers that live within the AA.

Overall, the AA concentration is reasonable; however, it is understood that regulatory requirements state that the AA should be defined by where the financial institution has originated or purchased a substantial portion of its loans.

Geographic Distribution

Overall, ESB's geographic distribution is reasonable, and reflects management's willingness to extend loans throughout the defined AA. The bank's reasonable performance of small farm and home mortgage lending primarily supports this conclusion. Examiners focused on the percentage by number of loans in the moderate-income CT as there are no low-income CTs in the AA. As stated previously, the sole moderate-income CT is confined to the city limits of Anamosa, Iowa. Only loans originated inside the AA were used in this review.

Small Farm Loans

The geographic distribution of the reviewed small farm loans reflects reasonable dispersion. As shown in the table below, the bank originated 8.7 percent of small farm loans, by number, in the moderate-income CT. This exceeds D&B data of 4.0 percent.

Geographic Distribution of Small Farm Loans					
Tract Income Level	% of Farms	#	%	\$(000s)	%
Moderate	4.0	2	8.7	105	8.1
Middle	70.6	20	87.0	1,117	86.1
Upper	25.4	1	4.4	75	5.8
Totals	100.0	23	100.0	1,297	100.0

*Source: 2017 D&B Data; 1/1/2017 - 12/31/2017 Bank Data.
Due to rounding, totals may not equal 100.0*

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects an overall reasonable dispersion. Refer to the following table.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate	12.3	0	0.0	0	0.0
Middle	72.6	11	100.0	1,294	100.0
Upper	15.1	0	0.0	0	0.0
Total	100.0	11	100.0	1,294	100.0

*Source: 2015 ACS Data, 2017 HMDA LAR.
Due to rounding, totals may not equal 100.0*

As the table illustrates, 12.3 percent of the AA's owner-occupied housing units are located in this CT. Although the review of 2017 HMDA LAR data did not reflect any loans originated in the moderate-income CT, bank management originated one home equity line of credit in 2017, and originated and sold one loan to the secondary market in 2018 in this tract. Further, ESB actively reaches out to realtors in the moderate-income CT. Given these factors, the bank's home mortgage performance is considered reasonable.

Management utilizes several outreach opportunities in the moderate-income CT, including involvement with the local Economic Development Corporation, Regional Medical Center, Anamosa Foundation Center, Historical Society, School and Library Boards, and other community events. Lastly, Anamosa is very competitive; three financial institutions actively serve this area.

Small Business Loans

The geographic distribution of the reviewed small business loans reflects poor dispersion. Although ESB's small business performance is poor, it did not significantly influence overall conclusions based on additional performance context factors and product weighting. Refer to the following table.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Moderate	16.8	0	0.0	0	0.0
Middle	70.4	17	100.0	2,108	100.0
Upper	12.8	0	0.0	0	0.0
Totals	100.0	17	100.0	2,108	100.0

*Source: 2017 D&B Data; 1/1/2017 – 8/3/2018 Bank Data.
Due to rounding, totals may not equal 100.0*

Examiner review of loans, by number, indicates that no loans were in the moderate-income CT. This is below D&B data which indicates that 16.8 percent of AA businesses are located in this tract. Management states, and examiners verified, that the bank originated several small business loans in Anamosa; however, none in the sole moderate-income CT.

ESB’s marketing and outreach efforts include the city of Anamosa. As previously mentioned, Anamosa is very competitive, and management utilizes several outreach opportunities. Despite these efforts, review of the bank’s lending for the most recent 19 months indicated no originated loans in the moderate-income CT. Further, the limited products offered by the bank also deter banking relationship from business customers in the moderate-income CT. Given these factors, the bank’s small business performance is considered poor.

Borrower Profile

The distribution of borrowers reflects overall reasonable penetration of loans among farms and businesses of different revenue sizes and individuals of different income levels in the AA. The bank’s reasonable small farm, home mortgage, and small business lending performance primarily support this conclusion. This data includes only those loans granted inside the AA. Examiners focused primarily on the percentage, by number, of small farm and small business loans to entities with GARs equal to or less than \$1 million, and the percentage, by number, of home mortgage loans to low- and moderate-income borrowers.

Small Farm Loans

The distribution of small farm loans among businesses with GARs of \$1 million or less reflects reasonable penetration. See the following table.

Distribution of Small Farm Loans by GAR Category					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	98.3	21	91.3	1,172	90.4
>1,000,000	1.4	2	8.7	125	9.6
Revenue Not Available	0.3	0	0	0	0
Total	100.0	23	100.0	1,297	100.0
<i>Source: 2017 D&B Data; 1/1/2017 - 12/31/2017 Bank Data. Due to rounding, totals may not equal 100.0</i>					

ESB extended 91.3 percent of its small farm loans to farms with GARs of \$1 million or less. This performance is below but comparable to D&B data, which shows that 98.3 percent of AA farms reported revenues of less than or equal to \$1 million. The bank’s reasonable performance is further supported by the 2012 Census of Agriculture data, which reveals that 45.0 percent of the farms in the AA are small hobby farms. The same data also shows that 49.0 percent of the farms had no borrowing needs as they reported not incurring any interest expense.

Home Mortgage Loans

The distribution of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers, is reasonable. See the following table.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	% of Families	#	%	\$(000s)	%
Low	17.3	4	36.4	546	42.2
Moderate	19.3	1	9.1	59	4.6
Middle	26.5	2	18.2	123	9.5
Upper	36.9	4	36.4	566	43.7
Not Available	0.0	0	0.0	0	0.0
Total	100.0	11	100.0	1,294	100.0

*Source: 2015 ACS Data; 2017 HMDA LAR
Due to rounding, totals may not equal 100.0*

ESB's home mortgage lending to low-income borrowers during 2017 surpassed demographic data. ESB extended 36.4 percent of its home mortgage loans to low-income borrowers which is 19.1 percent higher than 2015 ACS data. ESB's lending to moderate-income borrowers for the same time period was less than the referenced benchmark data; however, still considered reasonable when considering other performance context factors. ESB applied for and received grant funds for FHLB Homeownership Funds. These programs target low- and moderate-income borrowers for assistance in down payment, closing costs, counseling, or rehabilitation assistance in connection with the purchase or rehabilitation of an owner-occupied housing unit. As a result, the bank originated four loans totaling \$193,575, utilizing FHLB grants totaling \$22,500 to assist low- and moderate-income borrowers. The community contact indicated providing assistance to low- and moderate-income borrowers was a need in the AA.

Small Business Loans

The distribution of small business loans among businesses with GARs of \$1 million or less reflects reasonable penetration. See the following table.

Distribution of Small Business Loans by GAR Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	87.0	13	76.5	1,588	75.3
>1,000,000	3.6	4	23.5	520	24.7
Revenue Not Available	9.4	0	0.0	0	0.0
Total	100.0	17	100.0	2,108	100.0

*Source: 2017 D&B Data; 1/1/2017 – 8/3/2018 Bank Data.
Due to rounding, totals may not equal 100.0*

The lending analysis showed ESB has a penetration, that is less than, yet comparable to, demographic information among businesses with revenues of \$1 million or less. ESB extended 76.5 percent of its small business loans by number to businesses with GARs of less than or equal to \$1 million. In comparison, D&B data shows that 87.0 percent of AA businesses reported revenues of less than or equal to \$1 million. It is noted that 9.4 percent of businesses did not report revenue information, which may impact results. The bank's lending is lower than but

within the range of businesses with GARs of \$1 million or less, and reflects reasonable penetration.

Response to Complaints

The bank did not receive any CRA-related complaints since the prior evaluation dated October 3, 2012; therefore, this criterion did not affect the rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or other illegal credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

Family Income: Includes the income of all members of a family that are age 15 and older.

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Disclosure Loan Application Register (HMDA LAR): The HMDA LARs record all applications received for residential purchase, refinance, home improvement, and temporary-to-permanent construction loans.

Home Mortgage Loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multi-family (five or more families) dwelling loans, loans to purchase manufactured homes, and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Household Income: Includes the income of the householder and all other persons that are age 15 and older in the household, whether related to the householder or not. Because many households are only one person, median household income is usually less than median family income.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (for example, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Micropolitan Statistical Area: CBSA associated with at least one urbanized area having a population of at least 10,000, but less than 50,000.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area: All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a

rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in “loans to small businesses” as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in “loans to small farms” as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

**OFFICES OPENED OF CLOSED IN THE PAST TWO
CALENDAR YEARS OF 2024:**

None

COMMUNITY REINVESTMENT ACT STATEMENT

THE EXCHANGE STATE BANK

SPRINGVILLE, IOWA

BOARD OF DIRECTORS

Be it resolved that The Exchange State Bank is vitally interested in serving it's community by the granting of safe and sound loans and is actively offering to all segments of the community all the financial services of the bank.

Therefore, Attachment "A" illustrates our delineated lending territory consisting of the 2020 Census tract data. Tracts in Linn County consisting of 104, 105, 108.01 & 108.02, Jones County consisting of 703.01, 703.02, 704.01, 704.02 & Cedar County 4502.

Attachment "B" lists the specific types of products, services, and schedule of fees that the bank offers.

Attachment "C" is the bank's Community Reinvestment Act Notice.

Attachment "D" is the banks Community Reinvestment Policy.

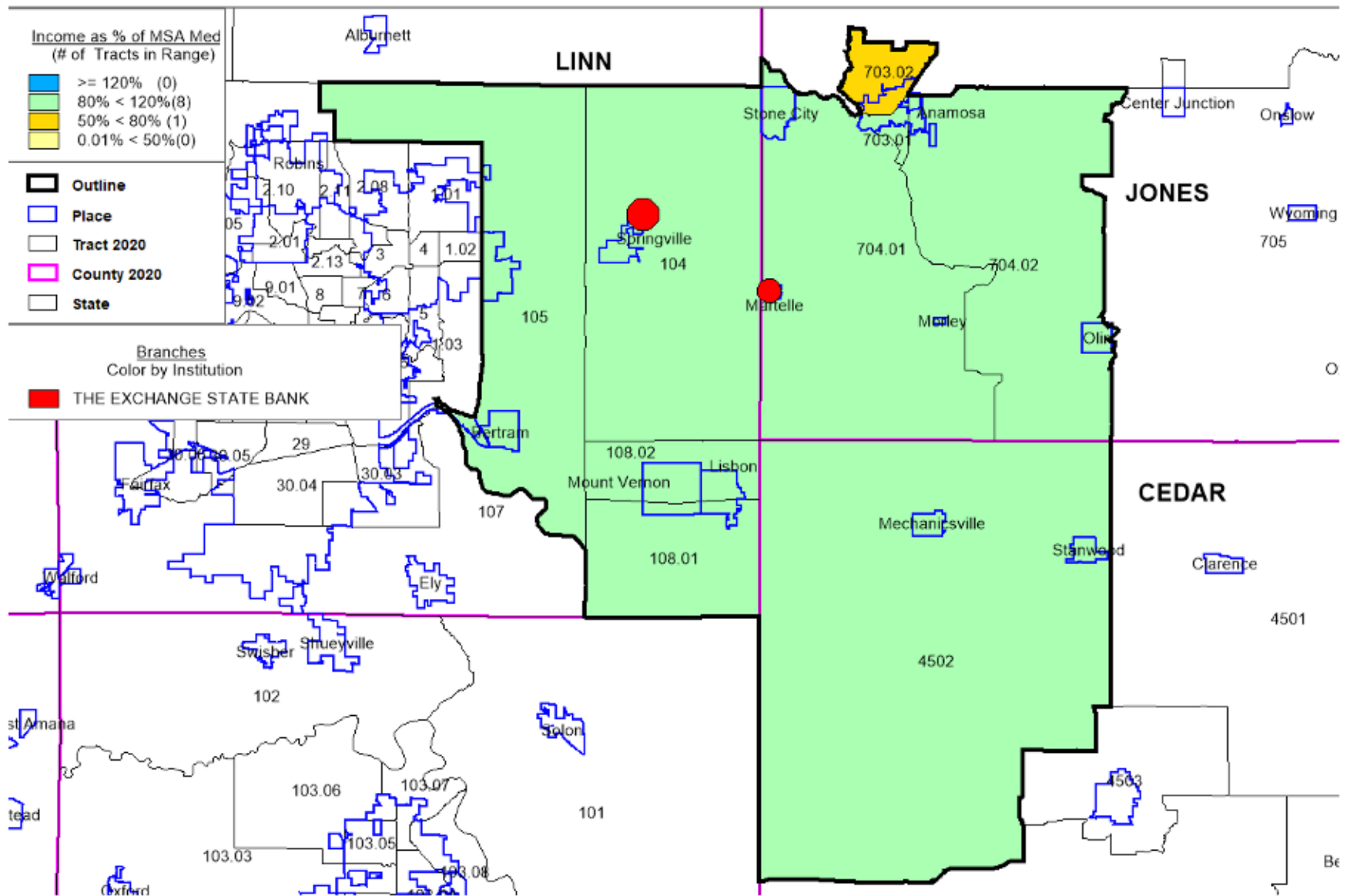
Board Meeting

01/24/2024

THE EXCHANGE STATE BANK, SPRINGVILLE, IOWA (#16094)

CRA Assessment Area – 2020 Census

Attachment "A"



COMMUNITY REINVESTMENT ACT

Attachment "B"

LIST OF ACCOUNTS, CREDIT TYPES AND SERVICES

DEPOSIT PRODUCTS

CHECKING: Regular, Business, Interest Bearing Accounts and Money Market Accounts.

SAVINGS: Regular, Business, IRA

TIME CERTIFICATES: 91 day, 182 day, 12 month, 18 month, 24 month, 30 month, 36 month, 48 month and 60 month.

LOAN PRODUCTS

Consumer Loans: Installment loans – auto, boat, motorcycle, atv, consumer goods and home improvement.

Real Estate Loans: 1-4 Family, Home Equity loans, Home Equity Lines of Credit, Construction loans, Construction/Permanent, Long Term Fixed Rate Mortgages, Multi Family, Commercial Property loans, Investment Property loans and Farm land loans.

Agricultural Loans: Operating loans for feed, grain, crop inputs and expenses, Livestock loans, Machinery and Equipment loans, Farm capital improvement loans, Livestock facilities loans, Grain handling, drying and storage facilities loans, Farm building loans and Vehicle loans.

Commercial Loans: Operating loans, Inventory loans, Capital loans, Business purchase loans, Equipment and Supplies loans, Furniture, Fixtures and Vehicle loans, Building and leasehold improvement loans,

Other Services:

Amortization Schedules
Cashier's check s
Notary Service
Photocopies
Stop Payments
Wire Transfers
Direct Deposit
ATM cards
Credit Cards

Bond Coupon Collection
Coin Counting
Research Account Activity
Customer Account Reconciliation
Safe Deposit Box Rental
E & EE & I Bond Redemption
Money Orders
Debit cards
Mail drop off

SCHEDULE OF FEES AND CHARGES

The Exchange State Bank, 253 Broadway Street, Springville, IA 52336

Date: January 2, 2024

\$30.00	Account Balancing/Reconciliation - per hour, 1 hour minimum
\$30.00	Account Research - per hour, 1 hour minimum
\$5.00	Cashier's Check
\$20.00	Check Collection Fee - Plus Direct Costs
\$5.00	Dormant Account Monthly Fee
\$25.00	Early Account Closing - Within First 90 Days
\$2.00	Fax Service (incoming or outgoing per fax)
\$1.00	Front and Back Check Images - per item
\$25.00	Garnishment/Levy Fee - per occurrence
\$5.00	Incoming Wire Transfer Fee - per wire
\$1.00	Mobile Deposit Item Fee - 1st 5 free per statement period
\$3.00	Money Order
\$5.00	Non-Customer Check Cashing Fee - per check
10.00%	Non-Customer Coin Counting Fee over \$20.00
\$10.00	Non-Customer Notary Fee
\$30.00	Non-sufficient Funds Return Fee
\$15.00	Outgoing Wire Transfer
\$30.00	Overdraft Fee
\$7.00	Replacement Card Fee
\$5.00	Returned Deposited Item Fee
\$3.00	Statement Copies - per statement
\$15.00	Stop Payment Fee
\$5.00	Undeliverable Mail - per occurrence

Community Reinvestment Act Notice

Attachment “C”

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 1100 Walnut Street, Suite 2100, Kansas City, MO, 64106. You may send written comments about our performance in helping to meet community credit needs to Tyson R. Jacobi, President/CEO, The Exchange State Bank, 253 Broadway Street, PO Box 39, Springville, IA 52336 and FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Country Bancorporation, a bank holding company. You may request from the Federal Reserve Bank of Chicago, 230 LaSalle Street, Chicago, IL, 60690-0834 an announcement of applications covered by the CRA filed by bank holding companies.

COMMUNITY REINVESTMENT ACT POLICY

THE EXCHANGE STATE BANK

JANUARY 24, 2024

Attachment "D"

- I. In accordance with the Federal Community Reinvestment Act of 1977, part 345 of Title 12 and the Iowa code section 453.6, the Board of Directors of The Exchange State Bank, Springville, Iowa does hereby issue this policy on February 23, 2010.
- II. The Exchange State Bank shall comply with federal and state laws regarding A Community Reinvestment. Directors, officers, and employees shall conduct an active Community Reinvestment Act (CRA) process which will enhance our financial institution within the community and encourage reinvestment in the bank's delineated community through the following activities.
 - A. The bank shall maintain, and at least annually review a delineation of the local community or communities that comprise its entire community. A map shall be used to portray community delineations.
 - B. The bank shall maintain a CRA statement including at least the following:
 1. Delineation of the local community.
 2. A list of the specific types of credit that are offered.
 3. A copy of the CRA Notice.
 - C. The bank shall conduct activities that ascertain the credit needs of its local community.
 - D. The bank shall conduct marketing and special credit related programs to make community members aware of the credit services we offer.
 - E. The Bank's board of Directors have and will participate in formulating CRA policies and monitor the bank's CRA performance. The bank's board of Directors shall appoint two members to serve with the compliance officer on a CRA committee. All bank employees shall be aware of CRA and be involved in the bank's activities.
 - F. Discriminatory or other illegal credit practices shall be avoided.
 - G. The bank shall maintain a CRA public file, which shall include at a minimum, any signed written public comment within the last two years, most recent CRA Statement, a copy of the public section of the most recent CRA performance evaluation by the FDIC, any responses to signed written public comments within the past two years and pertinent supporting material. This file shall be maintained at the bank and available for public inspection.

H. The bank shall post in its public lobby a public notice, known as the CRA Public Notice, describing the availability of CRA information, CRA statements, signed written comments about the bank's CRA performance received within the last two years, any responses the bank has made to those comments, CRA performance evaluation by the FDIC, any comments received by the FDIC, the CRA public file, and the opportunity to send signed written comments to the FDIC.

I. Bank participation in local community development and redevelopment projects or programs is encouraged.

J. The bank has made and will continue to offer residential 1-4 family real estate mortgage loans, housing rehabilitation loans, home improvement loans, home construction loans, agricultural and commercial real estate loans, multi family real estate mortgage loans, operating loans to agricultural and commercial applicants, line of credit and equipment loans to agricultural and commercial applicants, offer fixed rate 1-4 family residential real estate mortgage loans through a vendor.

K. The bank will participate in government guaranteed or subsidized loan programs for housing, small business, agriculture, and consumers, such as Iowa Finance Authority, Small Business Administration, Farm Service Agency, Iowa Agricultural Development Authority, Iowa Bankers Mortgage Corporation and the Iowa Targeted Small Business programs.

L. The Bank's lending and CRA activities shall conform to safe and sound banking practices according to bank lending policies, federal and state laws and regulations and consistent with the resources of a bank our size.

M. The bank should, generally, help meet the credit needs of its community, including purchases of State and Municipal bonds as well as meeting the needs of the existing residents of the entire community.

III. This policy and the CRA statement shall be reviewed at least annually and according to banking regulations and the bank's record of performance.

Reviewed and Re-adopted January 24, 2024

Signature:

Tyson R. Jacobi, President/CEO

The Exchange State Bank

Hours of Operation

January 24, 2024

SPRINGVILLE OFFICE

253 Broadway Street, Springville, Linn County, Iowa 52336

Monday - Thursday 7:30 A.M. – 4:30 P.M. Drive-up window

9:00 A.M. – 3:00 P.M. Lobby

Friday 7:30 A.M. – 5:00 P.M. Drive-up window

9:00 A.M. – 5:00 P.M. Lobby

Cut-off for same day transaction posting – 4:00 P.M.

Saturday 8:30 A.M. – 11:00 A.M. Drive-up Window & Lobby

Saturday transactions will be posted on the next business day.

MARTELLE OFFICE

105 Marion Street, Martelle, Jones County, Iowa 52305

Monday - Friday 8:00 A.M. – 3:30 P.M.– Drive-up Window & Lobby

Cut-off for same day transaction posting – 3:30 P.M.

Saturday 8:00 A.M. – 11:00 A.M. Drive-up Window only

Saturday transactions will be posted on the next business day

The Exchange State Bank

Loan to Deposit Ratios

2023

- March 31, 2023 53.67%
- June 30, 2023 52.57%
- September 30, 2023 56.71%
- December 31, 2023 67.01%

County

Linn County, Iowa

Linn County, Iowa has 717.0 square miles of land area and is the 10th largest county in Iowa by total area. Linn County, Iowa is bordered by Iowa County, Iowa, Delaware County, Iowa, Cedar County, Iowa, Benton County, Iowa, Buchanan County, Iowa, Johnson County, Iowa, and Jones County, Iowa.

// [United States](#) / [Iowa](#) / Linn County, Iowa

[Display Sources](#)

Populations and People

Total Population

230,299

[P1](#) | 2020 Decennial Census

Education

Bachelor's Degree or Higher

36.6%

[S1501](#) | 2022 American Community Survey 1-Year Estimates

Housing

Total Housing Units

101,230

[H1](#) | 2020 Decennial Census

Business and Economy

Total Employer Establishments

5,710

[CB2100CBP](#) | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)

8,911

[P9](#) | 2020 Decennial Census

Income and Poverty

Median Household Income

\$72,527

[S1901](#) | 2022 American Community Survey 1-Year Estimates

Employment

Employment Rate

66.8%

[DP03](#) | 2022 American Community Survey 1-Year Estimates

Health

Without Health Care Coverage

3.3%

[S2701](#) | 2022 American Community Survey 1-Year Estimates

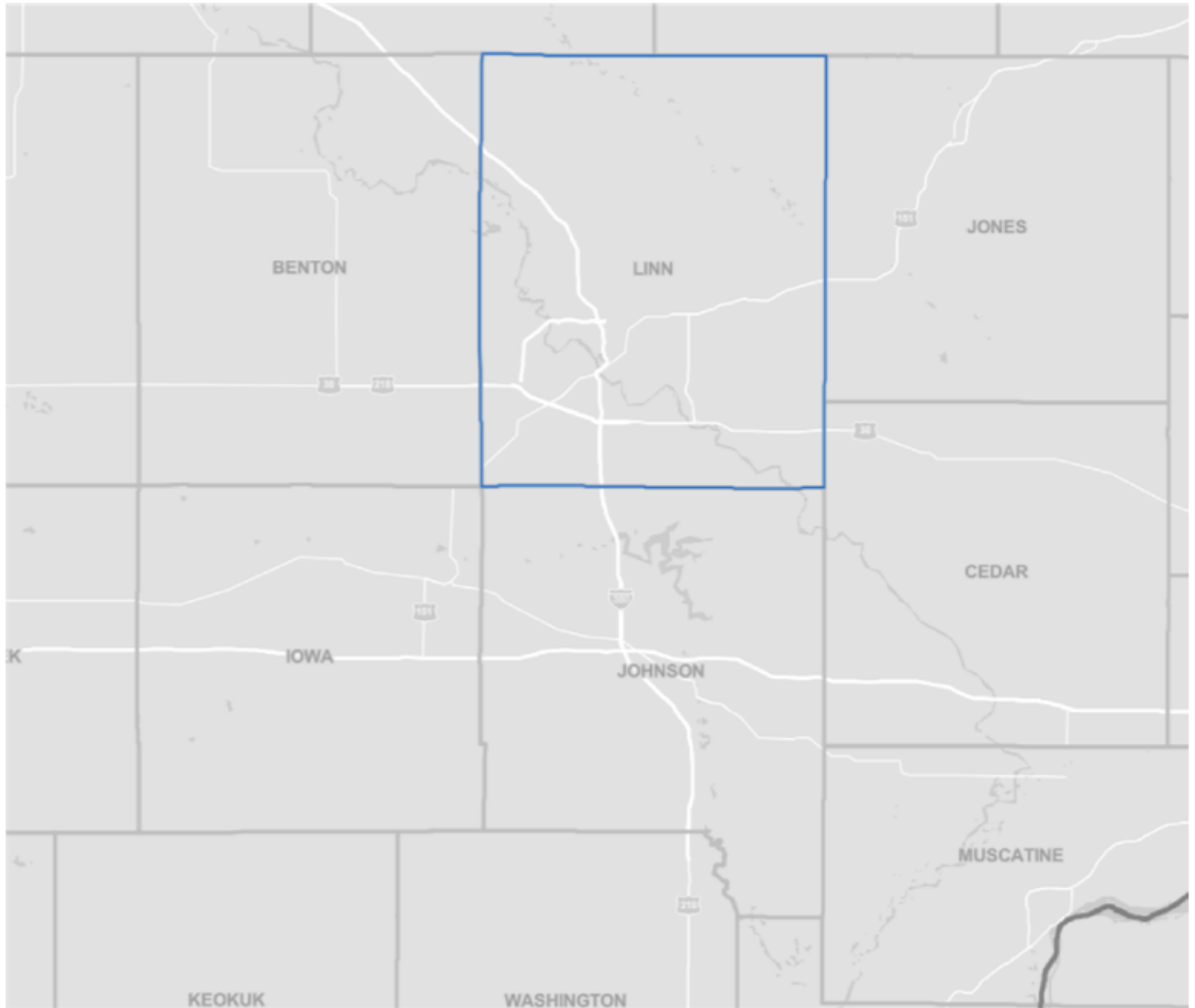
Families and Living Arrangements

Total Households

94,976

[DP02](#) | 2022 American Community Survey 1-Year Estimates

Linn County, Iowa Reference Map



Source: U.S. Census Bureau

Populations and People

Age and Sex

39.3 ± 0.8

Median Age in Linn County, Iowa

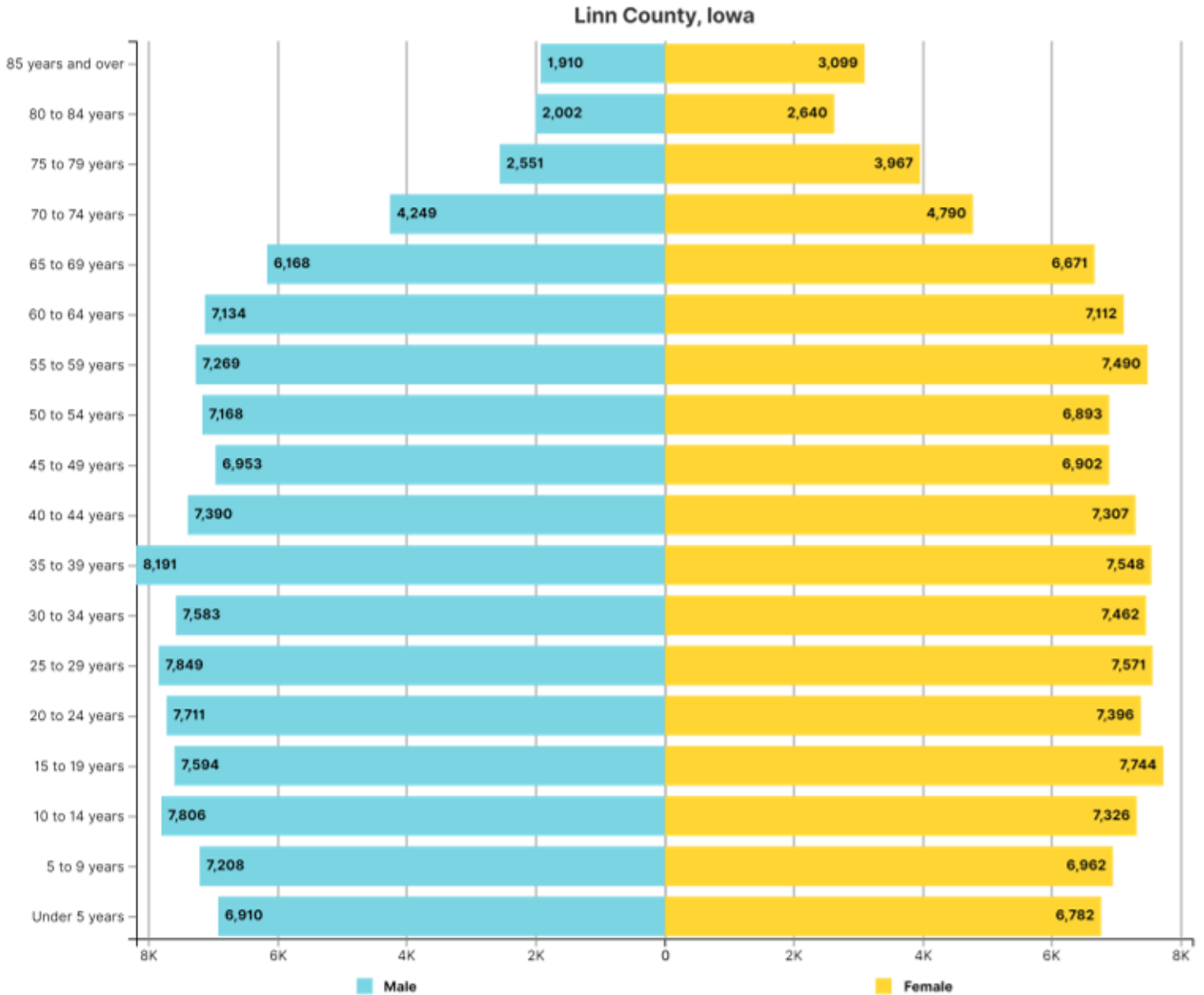
38.9 ± 0.2

Median Age in Iowa

S0101 | 2022 American Community Survey 1-Year Estimates

Population Pyramid: Population by Age and Sex
in Linn County, Iowa

[Share / Embed](#)



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S0101 | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

1.4% ± 0.5%
Italian Ancestry in Linn County, Iowa

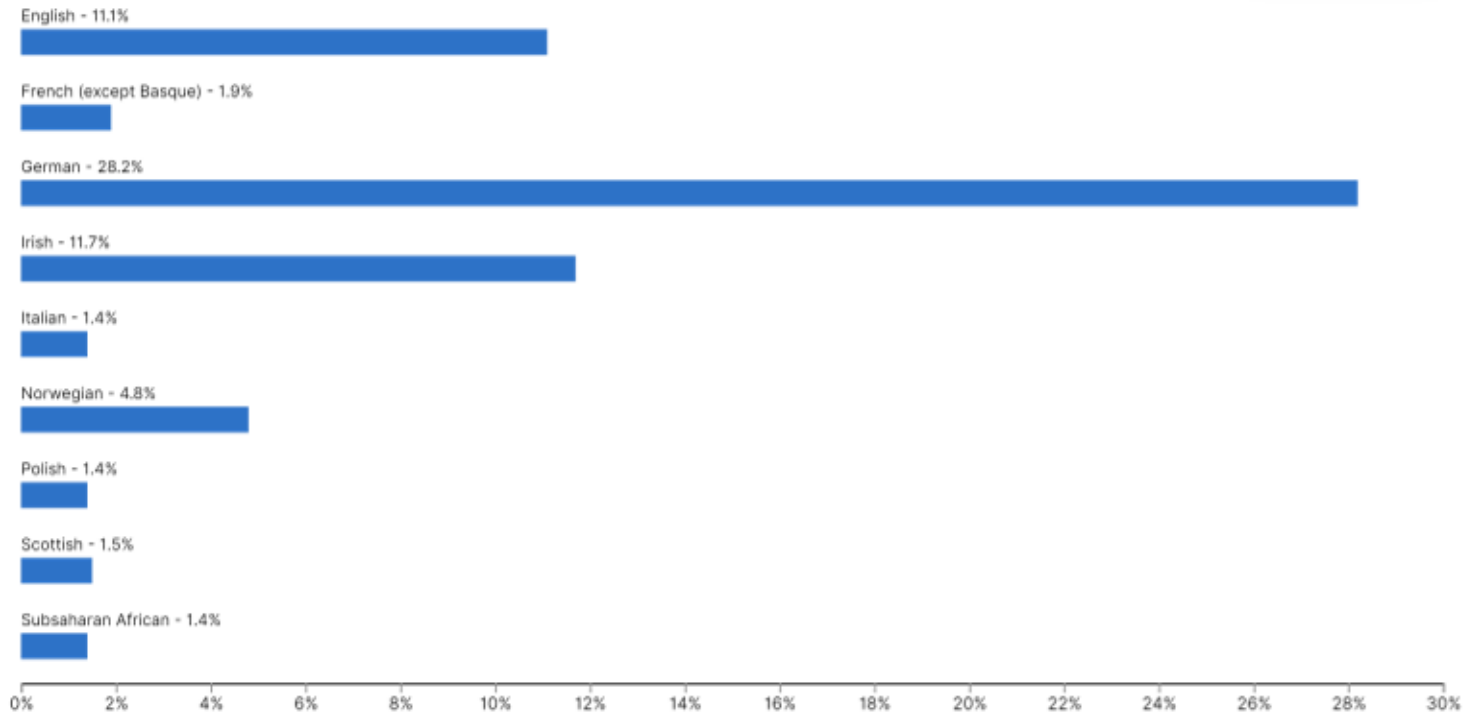
2.1% ± 0.2%
Italian Ancestry in Iowa

DP02 | 2022 American Community Survey 1-Year Estimates

Ancestry

In Linn County, Iowa

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DP02 | 2022 American Community Survey 1-Year Estimates

Language Spoken at Home

7.0% ± 1.0%

Language Other Than English Spoken at Home in Linn County, Iowa

8.9% ± 0.3%

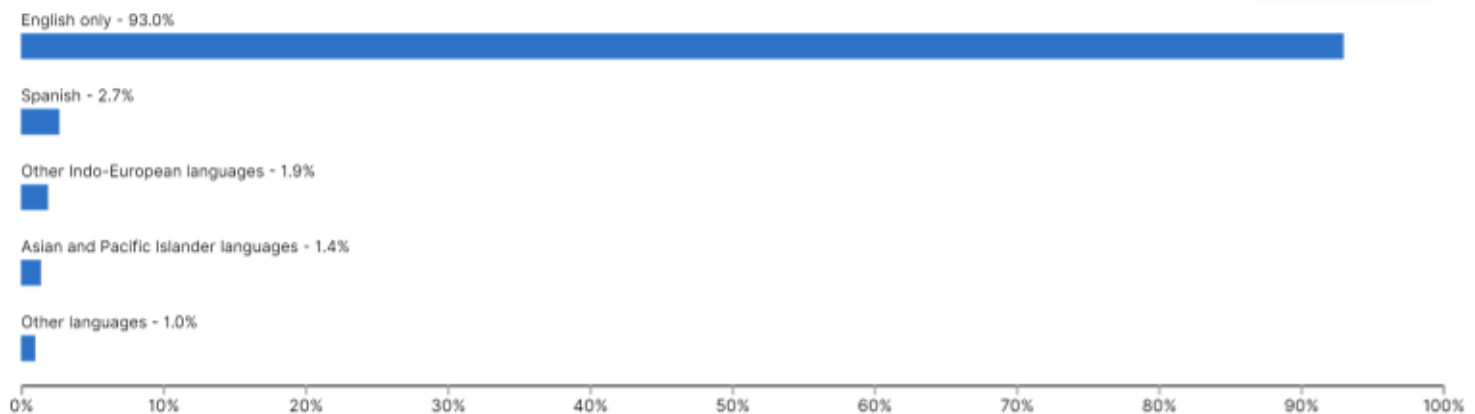
Language Other Than English Spoken at Home in Iowa

S1601 | 2022 American Community Survey 1-Year Estimates

Types of Language Spoken at Home

In Linn County, Iowa

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S1601 | 2022 American Community Survey 1-Year Estimates

Native and Foreign Born

4.9% ± 0.9%

Foreign Born population in Linn County, Iowa

6.0% ± 0.2%

Foreign Born population in Iowa

DP02 | 2022 American Community Survey 1-Year Estimates

Foreign Born Population

In Linn County, Iowa

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Naturalized U.S. citizen - 49.0%

Not a U.S. citizen - 51.0%



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DP02 | 2022 American Community Survey 1-Year Estimates

Older Population

17.6% ± 0.2%

65 Years and Older in Linn County, Iowa

18.4% ± 0.1%

65 Years and Older in Iowa

DP05 | 2022 American Community Survey 1-Year Estimates

Older Population by Age

In Linn County, Iowa

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65 to 74 years - 10.1%

75 to 84 years - 5.7%

85 years and over - 1.8%



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DP05 | 2022 American Community Survey 1-Year Estimates

Residential Mobility

1.4% ± 0.5%

Moved From a Different State in the Last Year in Linn County, Iowa

2.3% ± 0.2%

Moved From a Different State in the Last Year in Iowa

S0701 | 2022 American Community Survey 1-Year Estimates

Residential Mobility in the Last Year

in Linn County, Iowa

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Moved within the same county - 6.0%

Moved from different county, same state - 4.2%

Moved from a different state - 1.4%

Moved from abroad - 0.3%



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S0701 | 2022 American Community Survey 1-Year Estimates

Veterans

6.9% ± 0.9%

Veterans in Linn County, Iowa

6.4% ± 0.2%

Veterans in Iowa

S2101 | 2022 American Community Survey 1-Year Estimates

Veterans by Sex

in Linn County, Iowa

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Male - 92.6%

Female - 7.4%



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S2101 | 2022 American Community Survey 1-Year Estimates

Nearby Counties

[Iowa County, Iowa](#)

[Cedar County, Iowa](#)

[Buchanan County, Iowa](#)

[Jones County, Iowa](#)

[Delaware County, Iowa](#)

[Benton County, Iowa](#)

[Johnson County, Iowa](#)

County

Jones County, Iowa

Jones County, Iowa has 575.6 square miles of land area and is the 37th largest county in Iowa by total area. Jones County, Iowa is bordered by [Dubuque County, Iowa](#), [Jackson County, Iowa](#), [Delaware County, Iowa](#), [Cedar County, Iowa](#), [Clinton County, Iowa](#), and [Linn County, Iowa](#).

// [United States](#) / [Iowa](#) / Jones County, Iowa

[Display Sources](#)

Populations and People

Total Population
20,646
PT | 2020 Decennial Census

Education

Bachelor's Degree or Higher
22.5%
S1501 | 2022 American Community Survey 5-Year Estimates

Housing

Total Housing Units
8,871
H1 | 2020 Decennial Census

Business and Economy

Total Employer Establishments
510
CB2100CBP | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)
497
P9 | 2020 Decennial Census

Income and Poverty

Median Household Income
\$68,781
S1901 | 2022 American Community Survey 5-Year Estimates

Employment

Employment Rate
59.0%
DP03 | 2022 American Community Survey 5-Year Estimates

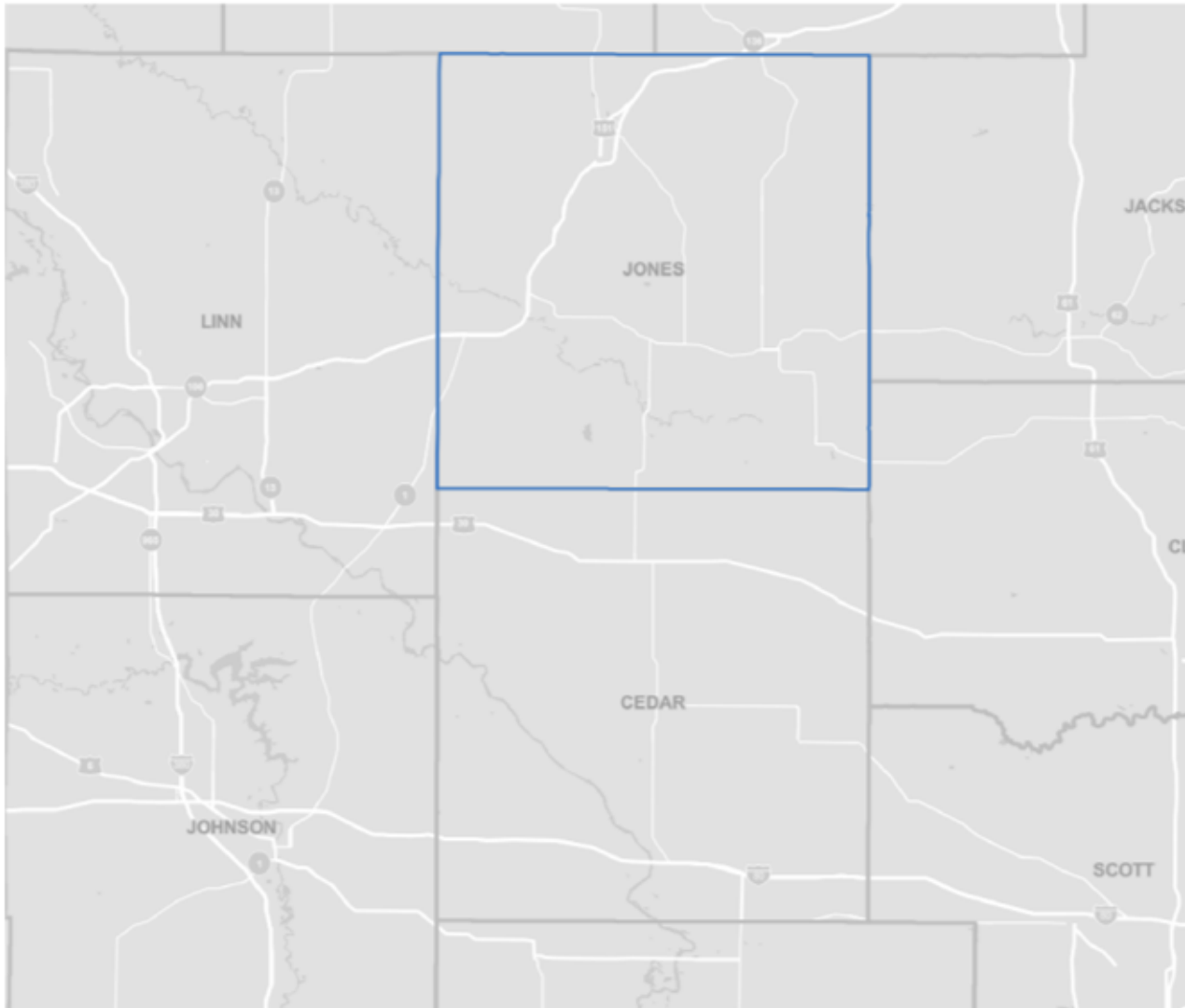
Health

Without Health Care Coverage
2.9%
S2701 | 2022 American Community Survey 5-Year Estimates

Families and Living Arrangements

Total Households
8,062
DP02 | 2022 American Community Survey 5-Year Estimates

Jones County, Iowa Reference Map



Populations and People

Age and Sex

43.4 ± 0.8

Median Age in Jones County, Iowa

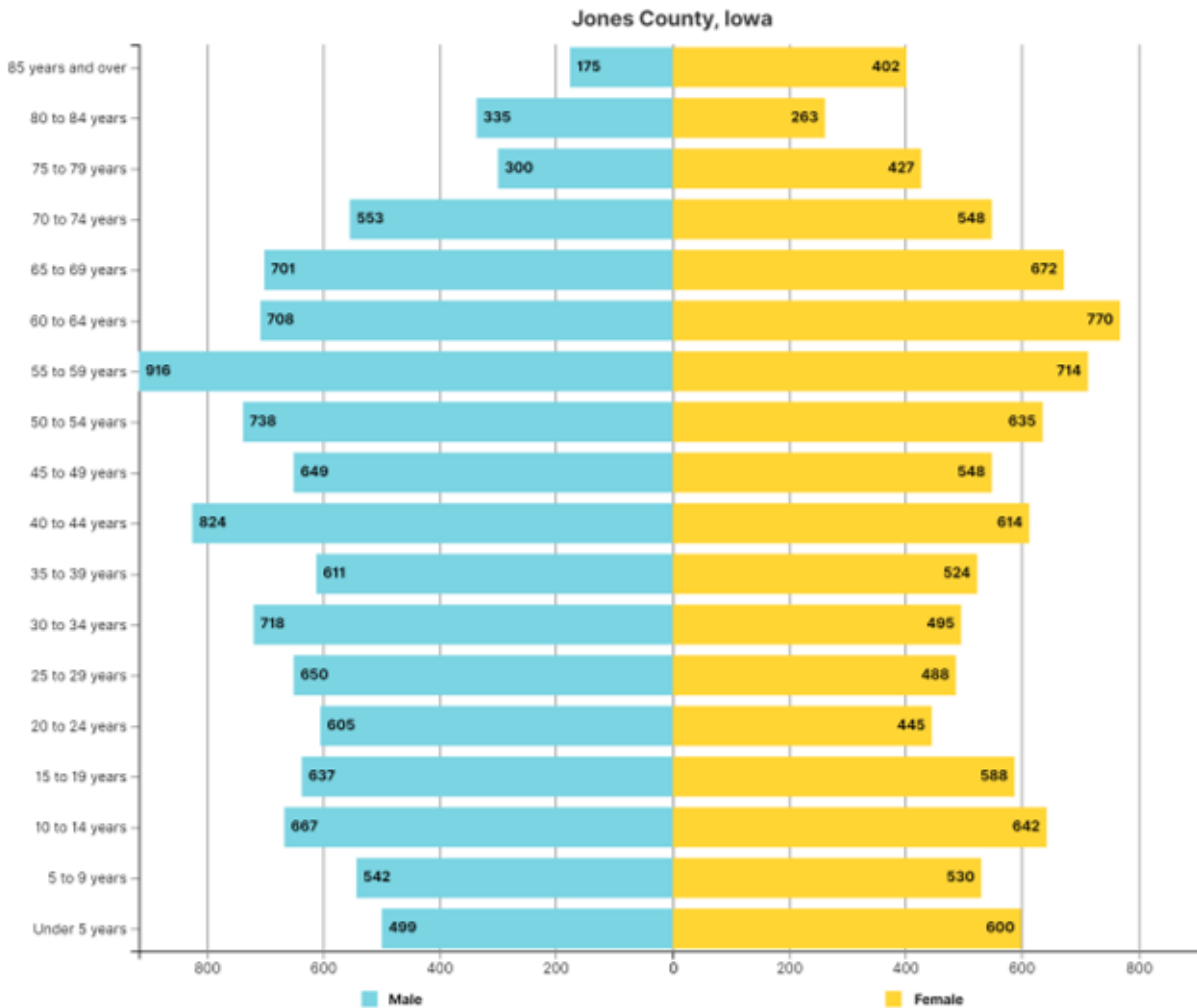
38.9 ± 0.2

Median Age in Iowa

S0101 | 2022 American Community Survey 5-Year Estimates

Population Pyramid: Population by Age and Sex
in Jones County, Iowa

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S0101 | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

1.8% ± 1.1%

Italian Ancestry in Jones County, Iowa

2.1% ± 0.2%

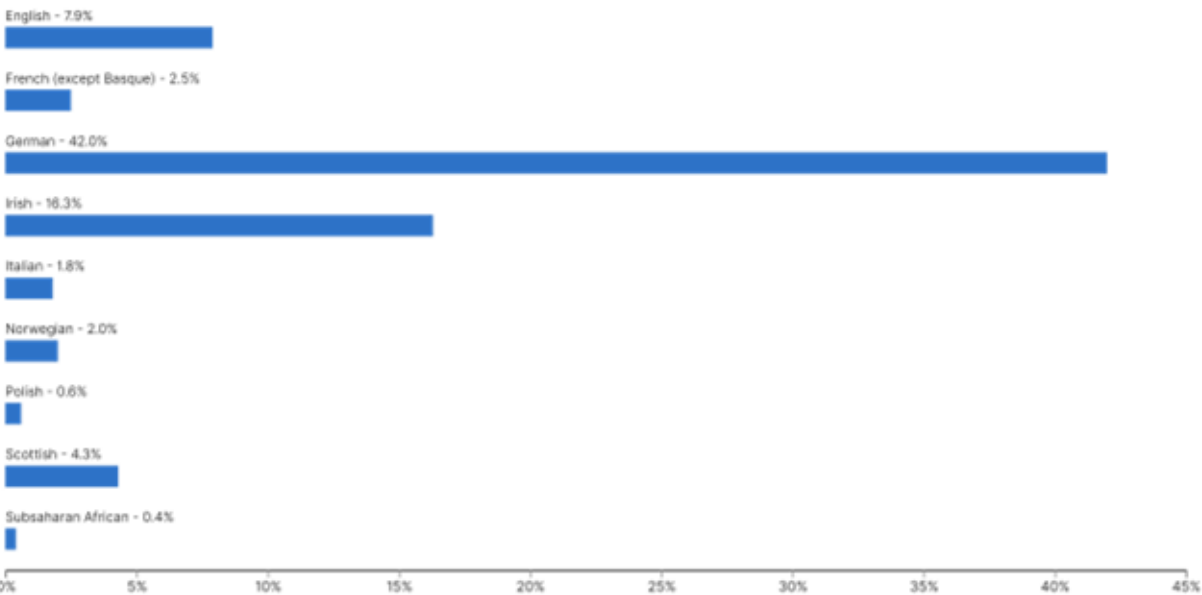
Italian Ancestry in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

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Ancestry

In Jones County, Iowa



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DP02 | 2022 American Community Survey 5-Year Estimates

Language Spoken at Home

1.7% ± 0.7%
Language Other Than English Spoken at Home in Jones County, Iowa

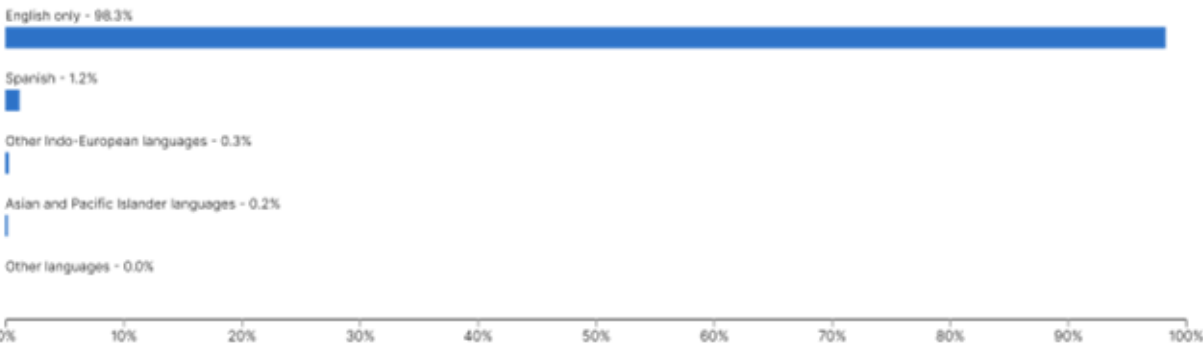
8.9% ± 0.3%
Language Other Than English Spoken at Home in Iowa

S1601 | 2022 American Community Survey 5-Year Estimates

Types of Language Spoken at Home

In Jones County, Iowa

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S1601 | 2022 American Community Survey 5-Year Estimates

Native and Foreign Born

0.9% ± 0.4%
Foreign Born population in Jones County, Iowa

6.0% ± 0.2%
Foreign Born population in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Foreign Born Population

In Jones County, Iowa

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Naturalized U.S. citizen - 52.1%

Not a U.S. citizen - 47.9%



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DP02 | 2022 American Community Survey 5-Year Estimates

Older Population

21.1% ± 0.2%

65 Years and Older in Jones County, Iowa

18.4% ± 0.1%

65 Years and Older in Iowa

DP05 | 2022 American Community Survey 5-Year Estimates

Older Population by Age

In Jones County, Iowa

Share / Embed

65 to 74 years - 11.9%

75 to 84 years - 6.4%

85 years and over - 2.8%



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DP05 | 2022 American Community Survey 5-Year Estimates

Residential Mobility

0.3% ± 0.3%

Moved From a Different State in the Last Year in Jones County, Iowa

2.3% ± 0.2%

Moved From a Different State in the Last Year in Iowa

S0701 | 2022 American Community Survey 5-Year Estimates

Residential Mobility in the Last Year

In Jones County, Iowa

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Moved within the same county - 6.3%

Moved from different county, same state - 3.9%

Moved from a different state - 0.3%

Moved from abroad - 0.0%



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S0701 | 2022 American Community Survey 5-Year Estimates

Veterans

9.2% ± 1.5%

Veterans in Jones County, Iowa

6.4% ± 0.2%

Veterans in Iowa

S2101 | 2022 American Community Survey 5-Year Estimates

Veterans by Sex

In Jones County, Iowa

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Male - 92.4%

Female - 7.6%



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S2107 | 2022 American Community Survey 5-Year Estimates

Nearby Counties

County

Cedar County, Iowa

Cedar County, Iowa has 579.5 square miles of land area and is the 31st largest county in Iowa by total area. Cedar County, Iowa is bordered by Scott County, Iowa, Clinton County, Iowa, Linn County, Iowa, Muscatine County, Iowa, Johnson County, Iowa, and Jones County, Iowa.

// United States / Iowa / Cedar County, Iowa

[Display Sources](#)

Populations and People

Total Population
18,505
PT | 2020 Decennial Census

Education

Bachelor's Degree or Higher
20.9%
S1501 | 2022 American Community Survey 5-Year Estimates

Housing

Total Housing Units
8,190
H1 | 2020 Decennial Census

Business and Economy

Total Employer Establishments
461
CB2100CBP | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)
462
P9 | 2020 Decennial Census

Income and Poverty

Median Household Income
\$76,959
S1901 | 2022 American Community Survey 5-Year Estimates

Employment

Employment Rate
64.7%
DP03 | 2022 American Community Survey 5-Year Estimates

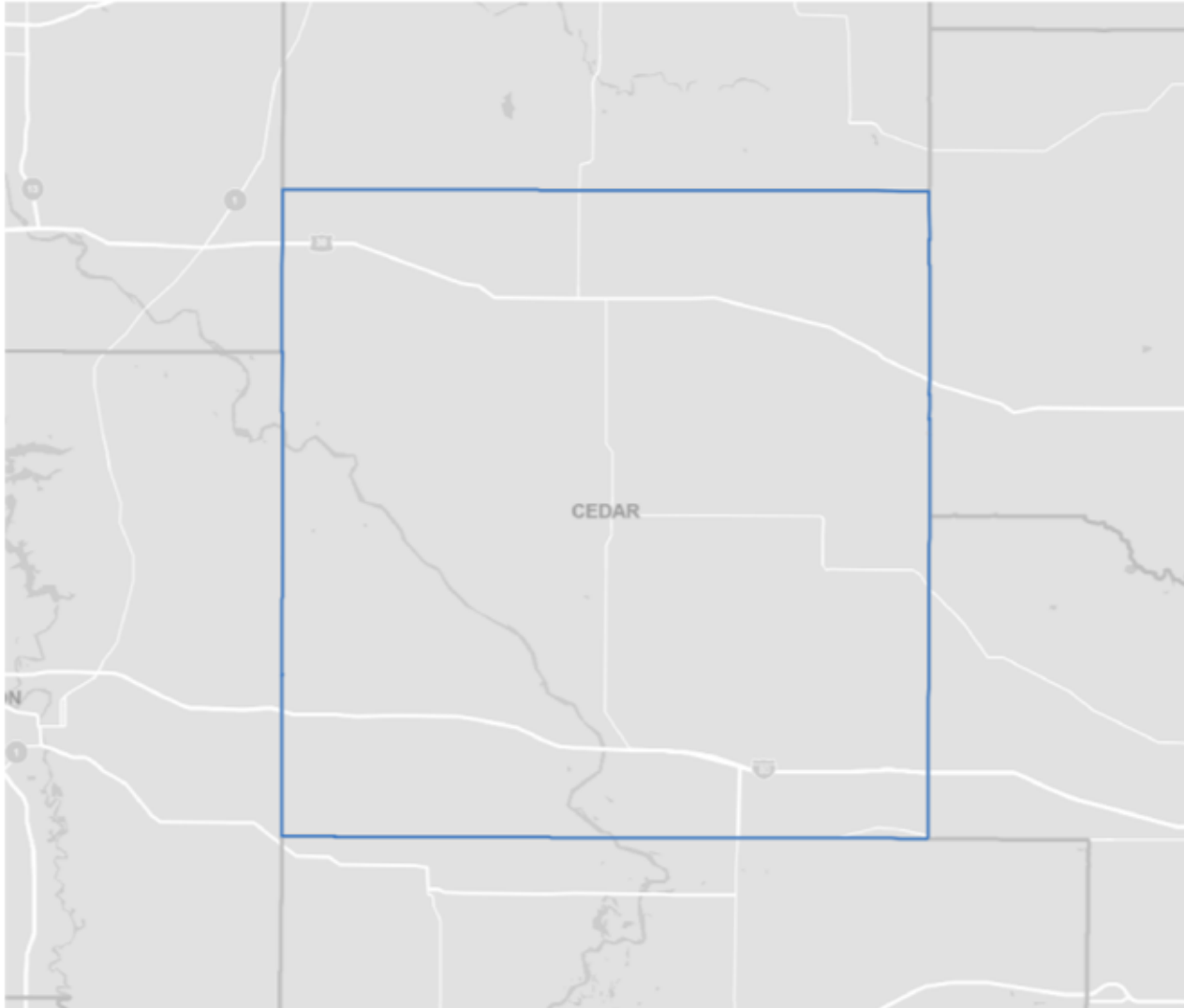
Health

Without Health Care Coverage
3.4%
S2701 | 2022 American Community Survey 5-Year Estimates

Families and Living Arrangements

Total Households
7,508
DP02 | 2022 American Community Survey 5-Year Estimates

Cedar County, Iowa Reference Map



Populations and People

Age and Sex

43.3 ± 0.5

Median Age in Cedar County, Iowa

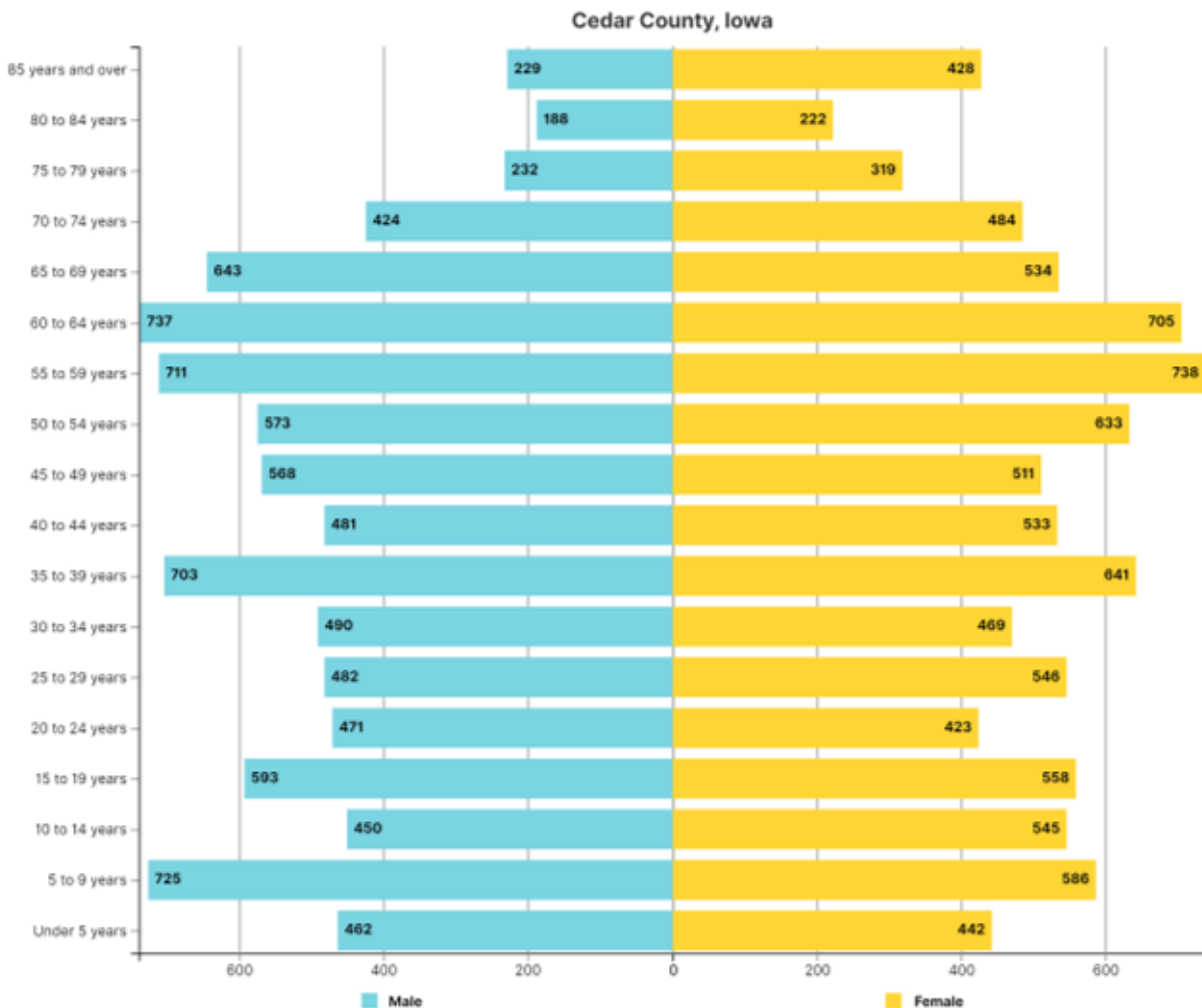
38.9 ± 0.2

Median Age in Iowa

S0101 | 2022 American Community Survey 5-Year Estimates

Population Pyramid: Population by Age and Sex
in Cedar County, Iowa

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S0101 | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

0.6% ± 0.2%

Italian Ancestry in Cedar County, Iowa

2.1% ± 0.2%

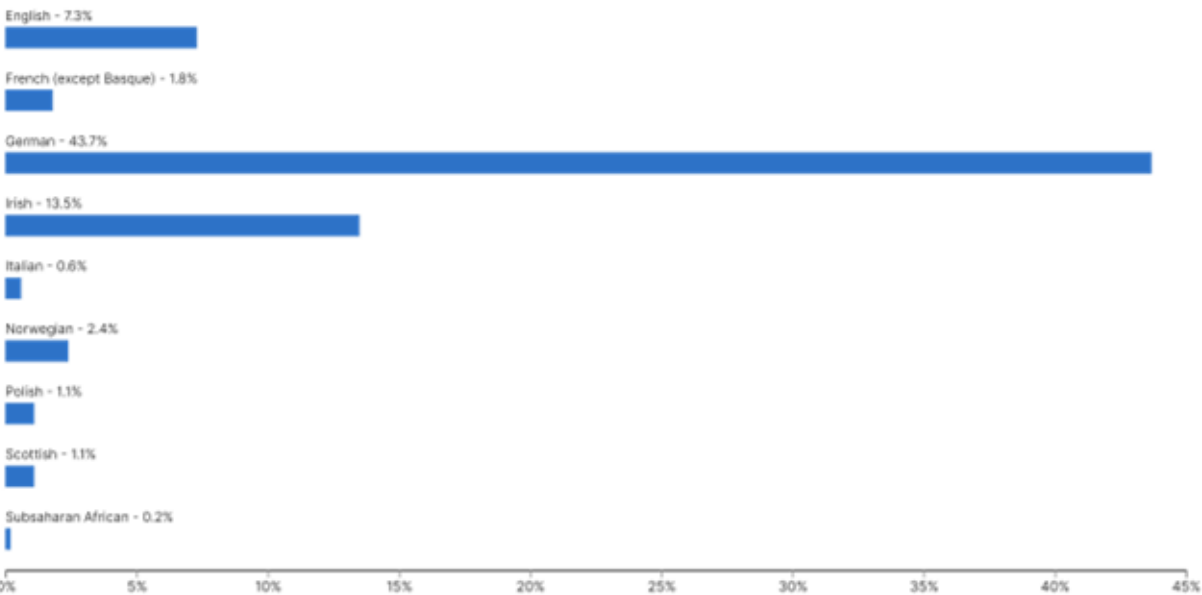
Italian Ancestry in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

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Ancestry

In Cedar County, Iowa



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 DP02 | 2022 American Community Survey 5-Year Estimates

Language Spoken at Home

1.7% ± 0.6%
 Language Other Than English Spoken at Home in Cedar County, Iowa

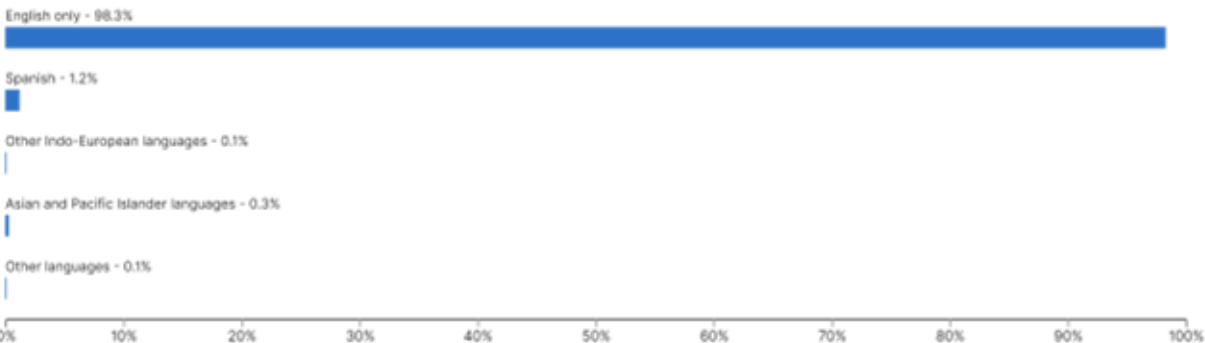
8.9% ± 0.3%
 Language Other Than English Spoken at Home in Iowa

S1601 | 2022 American Community Survey 5-Year Estimates

Types of Language Spoken at Home

In Cedar County, Iowa

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 S1601 | 2022 American Community Survey 5-Year Estimates

Native and Foreign Born

1.5% ± 0.5%
 Foreign Born population in Cedar County, Iowa

6.0% ± 0.2%
 Foreign Born population in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Foreign Born Population

In Cedar County, Iowa

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Naturalized U.S. citizen - 34.7%

Not a U.S. citizen - 65.3%



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DP02 | 2022 American Community Survey 5-Year Estimates

Older Population

20.0% ± 0.1%

65 Years and Older in Cedar County, Iowa

18.4% ± 0.1%

65 Years and Older in Iowa

DP05 | 2022 American Community Survey 5-Year Estimates

Older Population by Age

In Cedar County, Iowa

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65 to 74 years - 11.3%

75 to 84 years - 5.2%

85 years and over - 3.6%



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DP05 | 2022 American Community Survey 5-Year Estimates

Residential Mobility

1.1% ± 0.5%

Moved From a Different State in the Last Year in Cedar County, Iowa

2.3% ± 0.2%

Moved From a Different State in the Last Year in Iowa

S0701 | 2022 American Community Survey 5-Year Estimates

Residential Mobility in the Last Year

In Cedar County, Iowa

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Moved within the same county - 6.4%

Moved from different county, same state - 2.6%

Moved from a different state - 1.1%

Moved from abroad - 0.2%



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S0701 | 2022 American Community Survey 5-Year Estimates

Veterans

9.3% ± 1.3%

Veterans in Cedar County, Iowa

6.4% ± 0.2%

Veterans in Iowa

S2101 | 2022 American Community Survey 5-Year Estimates

Veterans by Sex

In Cedar County, Iowa

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Male - 94.5%

Female - 5.5%



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S2101 | 2022 American Community Survey 5-Year Estimates

Nearby Counties