

CRA Public File

Updated: 01/22/2025

STATEMENT TO COMMITMENT TO COMMUNITY REINVESTMENT

The Exchange State Bank.
253 Broadway, Springville, Iowa 52336

BE IT RESOLVED by the Board of Directors of The Exchange State Bank, Springville, Iowa that **THE EXCHANGE STATE BANK** has established a policy of continuing commitment to the practice of community reinvestment of the deposits and other resources of this bank in its trade territory consistent with the safe and sound operation of this financial institution. It will always be the policy of this bank to intensely serve all of the financial needs of the community in which we are chartered, and this commitment will be demonstrated by our formal written Community Reinvestment Act Statement.

The financial needs of our community are served by this bank by the funding of credit services and deposit services of all kinds. Our currently provided credit services would include loans for Agricultural purposes of all kinds, including the purchase of land and FmHA guaranteed lending, machinery loans, and operating loans; loans for autos, new and used; Business loans of all kinds, including startup loans and SBA guaranteed loans; Commercial loans for equipment, operating and purchase of real estate; Credit Cards; Automobile dealer floor plan loans; Governmental guaranteed and non-guaranteed student loans; Home Improvement loans; Recreational loans; and Residential Real Estate loans of all kinds for the purchase of 1-4 family dwellings and multi-family dwellings; and Construction loans for family dwellings.

Our deposit services include Checking accounts of all kinds, including free and low-cost accounts for students and senior citizens (which have no monthly fee or minimum balance requirements); Savings accounts, including accounts with no service charge or minimum balance requirements for minors; Negotiable Order of Withdrawal (NOW) accounts; Money Market Investment accounts; Certificate of Deposits of varying terms; and Individual Retirement Accounts (IRA). We also offer ATM & Debit cards for our customers. This is a full range of deposits services.

Our commitment to community reinvestment of our resources is also demonstrated by the active involvement of our bank personnel in community development and re-development projects; being active members with local Churches, Lions Clubs, Economic Development, schools, serving in various capacities on local boards and groups; as well as all of the community contributions made by our local bank, staff and directors.

Our bank also will provide financial support for many activities of these and other civic groups in the community. Our bank will provide facilities as a meeting place for these groups, or a location for fund raisers and also serves as an outlet for tickets, cookbooks or other raffle items, etc.

THE EXCHANGE STATE BANK

Tyson R. Jacobi
President & CEO

PUBLIC DISCLOSURE

October 15, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The Exchange State Bank
Certificate Number: 16094

253 Broadway Street
Springville, Iowa 52336

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Kansas City Regional Office

1100 Walnut Street, Suite 2100
Kansas City, Missouri 64106

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Exchange State Bank's (TESB) satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. The following points summarize TEB's performance:

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and credit needs of the assessment area.
- A majority of small farm, small business, and home mortgage loans are inside the assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes, as well as individuals of different income levels.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

DESCRIPTION OF INSTITUTION

TESB continues to operate from its main office in Springville, Iowa, and a full-service branch office in Martelle, Iowa. TESB is wholly owned by Country Bancorporation in Crawfordsville, Iowa, a multi-bank holding company. Through common ownership, TESB is affiliated with Farmers & Merchants Savings Bank, Iowa City, Iowa; Hiawatha Bank & Trust Company, Hiawatha, Iowa; and White State Bank, South English, Iowa. Country Bancorporation also owns second-tier holding company, Lone Tree Service Company, which owns Farmers & Merchants Savings Bank. Since 2020, ownership has been reorganizing its banks through mergers. Prior to the reorganization, Country Bancorporation owned and operated eight distinct Iowa banks. Since the prior CRA evaluation, Center Point Bank & Trust, Center Point and Walker State Bank, Walker merged into Hiawatha Bank & Trust. Peoples Savings Bank, Crawfordsville merged into White State Bank, and Peoples Trust and Savings Bank, Riverside merged into Farmers & Merchants Savings Bank. These affiliations have not generated any lending relationships that impacted TESB's CRA evaluation. TESB has not been involved in any merger activities and has not opened or closed any branches since the prior evaluation. TESB received a Satisfactory rating at its previous Federal Deposit Insurance Corporation Performance Evaluation dated September 10, 2018, based on Interagency Small Institution Examination Procedures.

TESB offers agricultural, commercial, home mortgage, and consumer loan products, with a primary focus on agricultural lending. TESB has the ability to originate various government-sponsored programs to assist small farms, small businesses, and home mortgage borrowers in obtaining affordable financing through the Farm Service Agency, Small Business Administration, and Rural Housing Development. TESB also participates in home mortgage grant programs that provide down payment assistance to help low- and moderate-income borrowers and first-time homebuyers purchase a home. Further, TESB offers long-term home mortgage loans for qualified applicants that are originated for sale on the secondary market.

TESB offers a variety of deposit-related products that include checking, savings, money market, certificate of deposits, and individual retirement accounts. Alternative banking products and services includes debit cards, direct deposit, online banking and bill payment, e-statements, wire transfers, and digital wallets. TESB operates one cash-dispensing automated teller machine at its main office.

Assets totaled approximately \$56.3 million as of June 30, 2024, representing an increase of 22.2 percent since the June 30, 2018, Consolidated Reports of Condition and Income (Call Report). Total deposits equaled approximately \$49.0 million, representing a 19.9 percent increase, and total loans were approximately \$32.0 million, representing a 19.8 percent increase during the same period. While agricultural loan volume increased overall, non-real estate-related farm lending, such as operating expenses and equipment purchases decreased by 9.1 percent since the prior evaluation. Management primarily attributes this decrease to the decline in credit demand resulting from strong liquidity and increased interest rates. The influx of COVID-19 pandemic stimulus payments made to farms, businesses, and individuals allowed farms and businesses to pay down existing debt and fund operations with cash. The sharp increase in interest rates slowed expansion and equipment purchases, and increased competition among lenders. The following table illustrates the composition of the loan portfolio as of June 30, 2024.

Loan Portfolio Distribution as of 6/30/2024		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	588	1.8
Secured by Farmland	8,971	28.0
Secured by 1-4 Family Residential Properties	10,447	32.7
Secured by Multifamily (5 or more) Residential Properties	490	1.5
Secured by Nonfarm Nonresidential Properties	3,923	12.3
Total Real Estate Loans	24,419	76.3
Commercial and Industrial Loans	2,388	7.4
Agricultural Production and Other Loans to Farmers	3,739	11.7
Consumer Loans	1,333	4.2
Obligations of State and Political Subdivisions in the U.S.	0	0.0
Other Loans	128	0.4
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	(0)	(0.0)
Total Loans	32,007	100.0
<i>Source: Call Report</i>		

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet the credit needs of its assessment area.

DESCRIPTION OF ASSESSMENT AREA

The CRA requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. TESB has defined one contiguous assessment area in Iowa consisting of four census tracts in Linn County, four census tracts in Jones County, and one census tract in Cedar County. Linn and Jones counties are part of the Cedar Rapids, Iowa Metropolitan Statistical Area (MSA). Cedar County, adjacent to both Linn and Jones counties, is located just outside the MSA in a nonmetropolitan area of Iowa. Examiners concluded that the defined area does not extend substantially beyond the boundaries of the MSA and is consistent with the designation of a single assessment area. The delineated area encompasses TESB's offices. While the borders of the assessment area have not changed since the prior evaluation, three census tracts (Linn County census tract 108 and Jones County census tracts 703 and 704) were divided following the 2020 U.S. Census, increasing the number of census tracts in the assessment area from 6 to 9.

Economic and Demographic Data

The assessment area is comprised of census tracts 104, 105, 108.01, and 108.02 in Linn County, census tracts 703.01, 703.02, 704.01, and 704.02 in Jones County, and census tract 4502 in Cedar County. Based on 2020 U.S. Census data, the current assessment area is comprised of one moderate- and 8 middle-income census tracts. The moderate-income census tract is located within the city limits of Anamosa, Iowa. TESB's main office is located in Linn County census tract 104, and the Martelle branch office is located in Jones County census tract 704.01. In addition to the increase in the number of census tracts in the assessment area, the income designations of certain census tracts changed since the previous evaluation. Based on 2015 American Community Survey data used at the prior evaluation, the assessment area was comprised of one moderate-, 4 middle-, and one upper-income census tracts.

The following table illustrates select demographic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	9	0.0	11.1	88.9	0.0	0.0
Population by Geography	27,693	0.0	10.3	89.7	0.0	0.0
Housing Units by Geography	10,877	0.0	8.0	92.0	0.0	0.0
Owner-Occupied Units by Geography	8,014	0.0	6.5	93.5	0.0	0.0
Occupied Rental Units by Geography	2,131	0.0	15.9	84.1	0.0	0.0
Vacant Units by Geography	732	0.0	1.1	98.9	0.0	0.0
Businesses by Geography	3,105	0.0	7.3	92.7	0.0	0.0
Farms by Geography	400	0.0	3.0	97.0	0.0	0.0
Family Distribution by Income Level	6,859	18.5	17.8	28.8	34.9	0.0
Household Distribution by Income Level	10,145	22.3	16.9	17.3	43.6	0.0
Median Family Income - Cedar Rapids, Iowa MSA		\$85,854	Median Housing Value			\$177,638
Median Family Income - Nonmetropolitan Iowa		\$71,763	Median Gross Rent			\$664
			Families Below Poverty Level			7.1%
Source: 2020 U.S. Census and 2023 D&B Data. (*) The NA category consists of geographies that have not been assigned an income classification. Due to rounding, totals may not equal 100.0%						

According to 2023 D&B data, service industries represent the largest portion of farms and businesses at 32.1 percent; followed by non-classifiable establishments at 19.5 percent; agriculture, forestry, and fishing at 11.4 percent; and finance, insurance, and real estate at 9.5 percent. In addition, 70.6 percent of assessment area farms and businesses have four or fewer employees, and 94.7 percent operate from a single location.

The FFIEC-estimated median family income levels are used to analyze home mortgage loans under the Borrower Profile criterion. The following table details the low-, moderate-, middle-, and upper-income levels for the Cedar Rapids, Iowa MSA and nonmetropolitan Iowa.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Cedar Rapids, Iowa MSA Median Family Income				
2023 (\$96,300)	<\$48,150	\$48,150 to <\$77,040	\$77,040 to <\$115,560	≥\$115,560
Nonmetropolitan Iowa Median Family Income				
2023 (\$86,300)	<\$43,150	\$43,150 to <\$69,040	\$69,040 to <\$103,560	≥\$103,560
Source: FFIEC				

Competition

The Federal Deposit Insurance Corporation Deposit Market Share Report as of June 2023 reflects that nine insured institutions operate from 13 branches within the assessment area. These institutions mostly consist of smaller community banks operating branch offices in the area, with deposits ranging between \$8.7 million and \$155.9 million. TESB ranked 6th with 7.7 percent of the deposit market share. The top three banks held 60.9 percent of the deposit market share. Agricultural financing competition also comes from non-bank entities with options for operating, machinery, and land loans. Overall, the assessment area is considered moderately competitive.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in understanding economic conditions and identifying credit needs. This information helps to determine whether local financial institutions are responsive to community credit needs and provides context regarding available lending opportunities. Examiners referred to a contact within the past 12 months from an economic education and outreach organization that serves the assessment area.

The contact stated the area economy primarily relies on agriculture. A strong agricultural economy combined with pandemic cash infusions has resulted in strong cash flows for area farmers. In turn, the cash has been used to pay down existing loans, and loan demand has substantially declined. High land purchase and rent prices and other input costs are large barriers to beginning farmers because a new entrant may need a loan for a few million dollars to commence farming. Beginning farmers typically work in town and farm on the side. Historically, they have started with livestock because the loan amount is low enough that they have the collateral and cash flow to purchase livestock or put up a hog building. It is a struggle for small businesses to operate in the smaller communities that make up Jones and Cedar counties. The operating environment for small businesses in rural communities has been difficult. Challenges include finding and retaining quality workers and the shifting of customer preferences to online shopping. These issues are also impacting small businesses in larger communities, such as Cedar Rapids and Iowa City. Due to the difficult operating environment, there is limited opportunity for small business lending.

Credit Needs

Considering information from the community contact, bank management, and demographic and economic data, small farm, small business, and home mortgage loans are the primary credit needs of the assessment area. Call Reports filed by area financial institutions also support this assertion.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from September 10, 2018, to the current evaluation date. Examiners used Interagency Small Bank Examination Procedures to evaluate TESB's CRA performance. These procedures include a Lending Test, which is further described in the Appendices. Performance reviews considered the institution's lending activity in relation to the demographics and credit needs of the assessment area. This evaluation does not consider any affiliate lending activity.

Activities Reviewed

The institution's major product lines are agricultural, commercial, and residential real estate loans. Examiners based this conclusion on the institution's business strategy, loan portfolio distribution, and the number and dollar volume of loans originated during the evaluation period. Therefore, examiners reviewed small farm, small business, and residential real estate lending to evaluate TESB's performance. Examiners placed the greatest weight on small farm lending, followed by small business lending, and then home mortgage lending when arriving at overall conclusions. A full-scope review was conducted.

Examiners discussed with management and determined 2023 lending was representative of the bank's performance during the entire review period. As such, a universe of loans comprised of 23 small farm loans totaling approximately \$2.2 million, 17 small business loans totaling approximately \$2.1 million, and 19 home mortgage loans totaling approximately \$3.1 million that were originated between January 1, 2023, and December 31, 2023, was assembled from the bank's automated loan download. The entire universe of small farm, small business, and home mortgage loans were reviewed for Assessment Area Concentration. For the Geographic Distribution and Borrower Profile analyses, examiners reviewed all small farm, small business, and home mortgage loans originated inside the assessment area.

For small farm and small business conclusions, 2023 D&B data provided a standard of comparison. For home mortgage loans, 2020 U.S. Census data provided a standard of comparison. Examiners obtained the data necessary for this evaluation from institution loan data, individual customer loan files, and interviews with bank management. While the number and dollar volume of loans are presented, examiners emphasized performance by the number of loans, which is a better indicator of the number of farms, businesses, and individuals served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

TESB demonstrated overall reasonable performance under the Lending Test. The bank's reasonable performance under each criterion supports this conclusion. The following is a discussion of each performance criterion and how they support the bank's overall rating.

Loan-to-Deposit Ratio

TESB's average net loan-to-deposit ratio is reasonable given the institution's size, financial condition, assessment area credit needs, and in comparison to similarly-situated institutions. TESB's net loan-to-deposit ratio was analyzed over 24 calendar quarters from September 30, 2018, to June 30, 2024. The average net loan-to-deposit ratio increased since the prior evaluation, from 55.9 percent to 58.9 percent, ranging from a high of 71.7 percent on June 30, 2019, to a low of 47.4 percent on June 30, 2022. Net loans steadily decreased from September 30, 2018, until March 31, 2022, and since have steadily increased. Total deposits fluctuated but generally increased throughout the review period. TESB's current net loan-to-deposit ratio stands at 64.6 percent. Examiners compared TESB's average net loan-to-deposit ratio with four similarly-situated institutions to evaluate TESB's performance. Examiners selected comparable institutions based on

similarities in lending focus, asset size, or markets served. As shown in the following table, TESB's average net loan-to-deposit ratio compares reasonably to similarly-situated institutions.

Loan-to-Deposit Ratio Comparison		
Bank	Total Assets as of 6/30/2024 (\$000s)	Average Net Loan-to-Deposit Ratio (%)
The Exchange State Bank, Springville, Iowa	56,305	58.9
Citizens Savings Bank, Anamosa, Iowa	150,603	46.4
Heritage Bank, Marion, Iowa	41,988	54.1
Bridge Community Bank, Mount Vernon, Iowa	123,600	75.1
Palo Savings Bank, Palo, Iowa	47,605	51.2
<i>Source: Call Reports 9/30/2018 - 6/30/2024</i>		

Assessment Area Concentration

As shown in the following table, TESB originated a majority of small farm, small business, and home mortgage loans, by number within its assessment area. Considering dollar volume, a majority of small farm and home mortgage loans were originated inside the assessment area. However, 58.0 percent of small business loans by dollar amount were outside. One small business customer located outside the assessment area had the largest loan by dollar amount, which had a significant impact, especially considering overall small business loan volume. Management recently hired a lender with established borrower relationships outside the assessment area.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total	Dollar Amount of Loans (\$000s)				Total
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Small Farm	14	60.9	9	39.1	23	1,413	65.1	756	34.9	2,169
Small Business	13	76.5	4	23.5	17	892	42.0	1,230	58.0	2,122
Home Mortgage	16	84.2	3	15.8	19	2,708	86.3	431	13.7	3,139
Total	43	72.9	16	27.1	59	5,013	67.5	2,417	32.5	7,430
Source: Bank Data.										
Due to rounding, totals may not equal 100.0%										

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area. The bank's reasonable performance in all three lending products supports this conclusion. The review of this criterion focused on the institution's record of lending, by number of loans, in the moderate-income census tract within the institution's assessment area.

Small Farm Loans

The geographic distribution of small farm lending reflects reasonable dispersion, given the performance context. As shown in the following table, the institution's lending in the assessment area's lone moderate-income census tract is lower than the demographic data. However, the

moderate-income census tract contains little opportunity for farm lending because it primarily contains the City of Anamosa.

Geographic Distribution of Small Farm Loans					
Tract Income Level	% of Farms	#	%	\$(000s)	%
Moderate	3.0	0	0.0	0	0.0
Middle	97.0	14	100.0	1,413	100.0
Total	100.0	14	100.0	1,413	100.0
Source: 2023 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Small Business Loans

The geographic distribution of small business lending reflects reasonable dispersion, given the performance context. As shown in the following table, the institution's lending in the assessment area's sole moderate-income census tract is lower than demographic data. However, the moderate-income census tract is in the City of Anamosa, a highly competitive market that contains three banks. TESB's Martelle office is approximately eight miles from the moderate-income geography. The moderate-income census tract also contains the Anamosa State Penitentiary, which limits commercial lending opportunities. The community contact mentioned limited opportunities for small business loans due to a difficult operating environment. TESB actively pursues small business lending in the moderate-income census tract through advertising and community outreach.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Moderate	7.3	0	0.0	0	0.0
Middle	92.7	13	100.0	892	100.0
Total	100.0	13	100.0	892	100.0
Source: 2023 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion given the performance context. As shown in the following table, the institution's record of originating home mortgage loans in the moderate-income census tract is lower than the demographic data. However, the comments made for small business lending also pertain to home loans. The moderate-income census tract is in the City of Anamosa, a highly competitive market that contains three banks. TESB's Martelle office is approximately eight miles from the moderate-income geography. The moderate-income census tract contains the Anamosa State Penitentiary, which limits home mortgage lending opportunities. TESB actively pursues home mortgage lending in the moderate-income census tract through advertising, community outreach, and specialized home loan programs.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate	6.5	0	0.0	0	0.0
Middle	93.5	16	100.0	2,708	100.0
Total	100.0	16	100.0	2,708	100.0
Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%					

Borrower Profile

The distribution of borrowers reflects overall reasonable penetration among farms and businesses of different sizes, and home mortgage borrowers of different income levels. TESB's reasonable small farm and small business performance primarily supports this conclusion. Emphasis under the Borrower Profile criterion is placed on the bank's record of lending, by number of loans, to farms and businesses generating \$1 million or less in gross annual revenues, and to low- and moderate-income individuals.

Small Farm Loans

The distribution of small farm loans among agricultural operations of different sizes reflects reasonable penetration. As shown in the following table, all of TESB's loans inside the assessment area were originated to farms generating gross annual revenues of \$1 million or less, which compares reasonably with D&B data. Examiner review of small farm loans inside the assessment area identified nine individual borrowers, four of which had multiple loans in the universe.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	99.0	14	100.0	1,413	100.0
>\$1,000,000	0.5	0	0.0	0	0.0
Revenue Not Available	0.5	0	0.0	0	0.0
Total	100.0	14	100.0	1,413	100.0
Source: 2023 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Small Business Loans

The distribution of small business loans among commercial operations of different sizes reflects reasonable penetration. TESB's lending to businesses generating gross annual revenues of \$1 million or less is slightly lower but compares reasonably to D&B data when considering additional factors. Management reported that one of the borrowers with gross annual revenues greater than \$1 million began with the bank as a startup business more than a decade ago, and has grown significantly since. In addition, D&B data reflects that 6.0 percent of assessment area businesses did not report their revenue level. See the following table.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	92.0	11	84.6	427	47.9
>\$1,000,000	2.0	2	15.4	465	52.1
Revenue Not Available	6.0	0	0.0	0	0.0
Total	100.0	13	100.0	892	100.0
Source: 2023 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

TESB's performance in extending home mortgage loans to borrowers of differing income levels is poor. As shown in the following table, TESB originated no loans to low-income borrowers, which is significantly lower than the percentage of assessment area families in that income category. Lending to moderate-income borrowers was modestly below the percentage of assessment area families in that income category. TESB originates a high percentage of its home mortgage loans to individuals and other entities for investment purposes. Generally, these loans are extended to persons or corporate entities that do not report personal income. The table shows that 43.8 percent of home mortgage borrowers reported income as Not Available. TESB continues to offer a grant program through the Federal Home Loan Bank that assists low- and moderate-income homebuyers and homeowners to purchase or rehabilitate their home. TESB originated three home mortgage loans totaling \$384,575 to qualifying borrowers through this program since the prior evaluation.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	% of Families	#	%	\$(000s)	%
Low	18.5	0	0.0	0	0.0
Moderate	17.8	2	12.5	300	11.1
Middle	28.8	0	0.0	0	0.0
Upper	34.9	7	43.8	1,631	60.2
Not Available	0.0	7	43.8	777	28.7
Total	100.0	16	100.0	2,708	100.0
Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%					

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

**OFFICES OPENED OR CLOSED IN THE PAST TWO
CALENDAR YEARS OF 2025:**

None

COMMUNITY REINVESTMENT ACT STATEMENT

THE EXCHANGE STATE BANK

SPRINGVILLE, IOWA

BOARD OF DIRECTORS

Be it resolved that The Exchange State Bank is vitally interested in serving it's community by the granting of safe and sound loans and is actively offering to all segments of the community all the financial services of the bank.

Therefore, Attachment "A" illustrates our delineated lending territory consisting of the 2020 Census tract data. Tracts in Linn County consisting of 104, 105, 108.01 & 108.02, Jones County consisting of 703.01, 703.02, 704.01, 704.02 & Cedar County 4502.

Attachment "B" lists the specific types of products, services, and schedule of fees that the bank offers.

Attachment "C" is the bank's Community Reinvestment Act Notice.

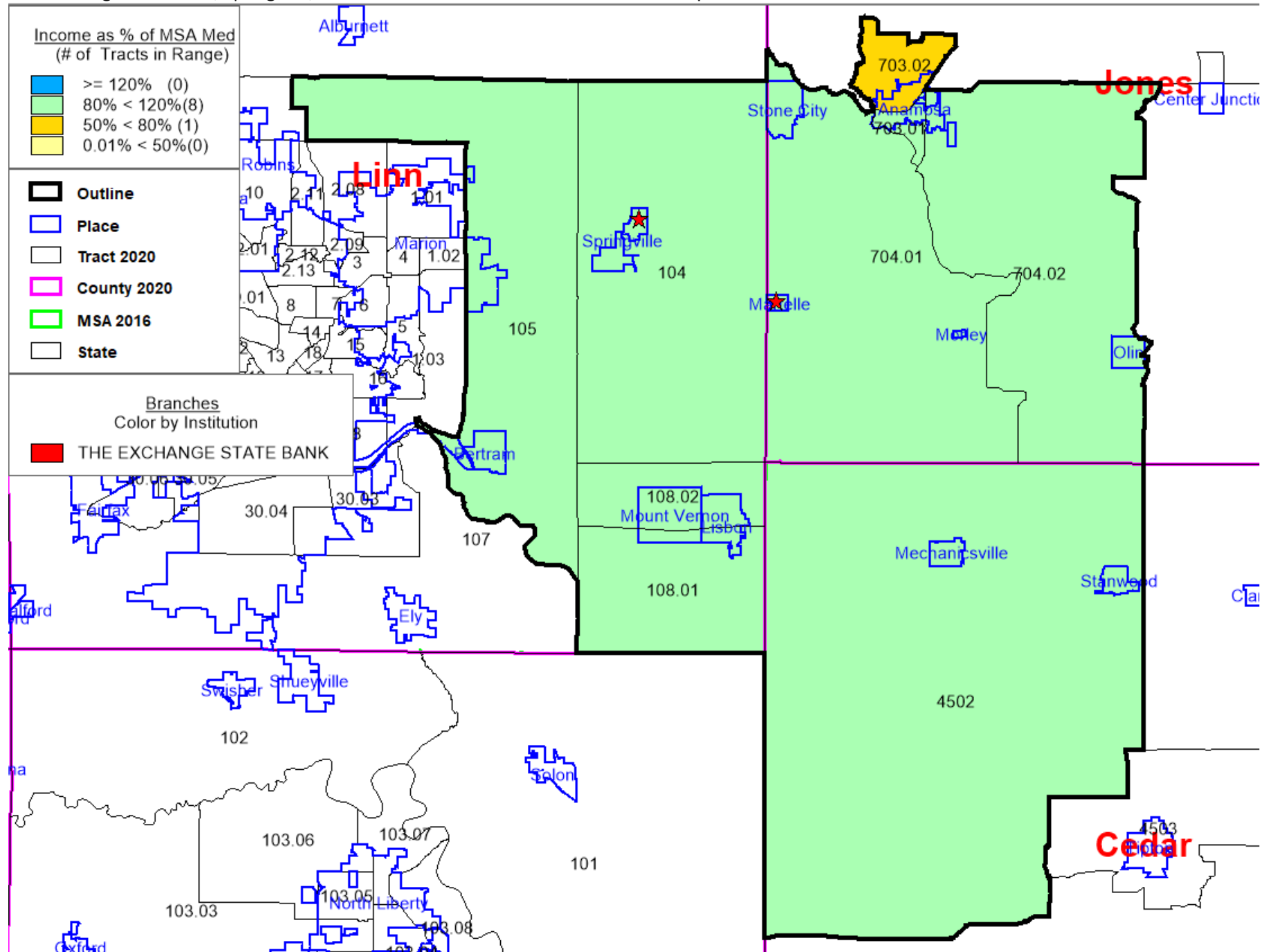
Attachment "D" is the banks Community Reinvestment Policy.

Board Meeting

01/22/2025

Attachment "A"

The Exchange State Bank, Springville, Iowa - Cert #16094 – 2020 Census Income Map



COMMUNITY REINVESTMENT ACT

Attachment “B”

LIST OF ACCOUNTS, CREDIT TYPES AND SERVICES

DEPOSIT PRODUCTS

CHECKING: Regular, Business, Interest Bearing Accounts and Money Market Accounts.

SAVINGS: Regular, Business, IRA

TIME CERTIFICATES: 91 day, 182 day, 12 month, 18 month, 24 month, 30 month, 36 month, 48 month and 60 month.

LOAN PRODUCTS

Consumer Loans: Installment loans – auto, boat, motorcycle, atv, consumer goods and home improvement.

Real Estate Loans: 1-4 Family, Home Equity loans, Home Equity Lines of Credit, Construction loans, Construction/Permanent, Long Term Fixed Rate Mortgages, Multi Family, Commercial Property loans, Investment Property loans and Farm land loans.

Agricultural Loans: Operating loans for feed, grain, crop inputs and expenses, Livestock loans, Machinery and Equipment loans, Farm capital improvement loans, Livestock facilities loans, Grain handling, drying and storage facilities loans, Farm building loans and Vehicle loans.

Commercial Loans: Operating loans, Inventory loans, Capital loans, Business purchase loans, Equipment and Supplies loans, Furniture, Fixtures and Vehicle loans, Building and leasehold improvement loans,

Other Services:

Amortization Schedules
Cashier's check s
Notary Service
Photocopies
Stop Payments
Wire Transfers
Direct Deposit
ATM cards
Credit Cards

Bond Coupon Collection
Coin Counting
Research Account Activity
Customer Account Reconciliation
Safe Deposit Box Rental
E & EE & I Bond Redemption
Money Orders
Debit cards
Mail drop off

SCHEDULE OF FEES AND CHARGES

<p>\$30.00 Account Balancing/Reconciliation - per hour, 1 hour minimum</p> <p>\$30.00 Account Research - per hour, 1 hour minimum</p> <p>\$5.00 Cashier's Check</p> <p>\$20.00 Check Collection Fee - Plus Direct Costs</p> <p>\$5.00 Dormant Account Monthly Fee</p> <p>\$25.00 Early Account Closing - Within First 90 Days</p> <p>\$2.00 Fax Service (incoming or outgoing per fax)</p> <p>\$1.00 Front and Back Check Images - per item</p> <p>\$25.00 Garnishment/Levy Fee - per occurrence</p> <p>\$5.00 Incoming Wire Transfer Fee - per wire</p> <p>\$1.00 Mobile Deposit Item Fee - 1st 5 free per statement period</p> <p>\$3.00 Money Order</p> <p>\$5.00 Non-Customer Check Cashing Fee - per check</p> <p>10.00% Non-Customer Coin Counting Fee over \$20.00</p> <p>\$10.00 Non-Customer Notary Fee</p> <p>\$30.00 Non-sufficient Funds Return Fee</p> <p>\$15.00 Outgoing Wire Transfer</p> <p>\$30.00 Overdraft Fee</p> <p>\$7.00 Replacement Card Fee</p> <p>\$5.00 Returned Deposited Item Fee</p> <p>\$3.00 Statement Copies - per statement</p> <p>\$15.00 Stop Payment Fee</p> <p>\$5.00 Undeliverable Mail - per occurrence</p>	
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ADDITIONAL FEES AND TERMS FOR THIS ACCOUNT

Some Fees and Charges may be subject to State and Local Sales Tax.

Mastercard may apply International Transaction Fees to International Debit Card Transactions. Mastercard Cross Border Fees and Mastercard Currency Conversion Fees will be applied to your account if incurred. See Mastercard's website <https://www.mastercard.us/en-us.html> for information on how fees are calculated on these types of transactions.

Community Reinvestment Act Notice

Attachment “C”

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 1100 Walnut Street, Suite 2100, Kansas City, MO, 64106. You may send written comments about our performance in helping to meet community credit needs to Tyson R. Jacobi, President/CEO, The Exchange State Bank, 253 Broadway Street, PO Box 39, Springville, IA 52336 and FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Country Bancorporation, a bank holding company. You may request from the Federal Reserve Bank of Chicago, 230 LaSalle Street, Chicago, IL, 60690-0834 an announcement of applications covered by the CRA filed by bank holding companies.

COMMUNITY REINVESTMENT ACT POLICY
THE EXCHANGE STATE BANK
JANUARY 22, 2025

Attachment “D”

1. In accordance with the Federal Community Reinvestment Act of 1977, part 345 of Title 12 and the Iowa code section 453.6, the Board of Directors of The Exchange State Bank, Springville, Iowa does hereby issue this policy on February 23, 2010.
- II. The Exchange State Bank shall comply with federal and state laws regarding A Community Reinvestment. Directors, officers, and employees shall conduct an active Community Reinvestment Act (CRA) process which will enhance our financial institution within the community and encourage reinvestment in the bank’s delineated community through the following activities.
 - A. The bank shall maintain, and at least annually review a delineation of the local community or communities that comprise its entire community. A map shall be used to portray community delineations.
 - B. The bank shall maintain a CRA statement including at least the following:
 1. Delineation of the local community.
 2. A list of the specific types of credit that are offered.
 3. A copy of the CRA Notice.
 - C. The bank shall conduct activities that ascertain the credit needs of its local community.
 - D. The bank shall conduct marketing and special credit related programs to make community members aware of the credit services we offer.
 - E. The Bank’s board of Directors have and will participate in formulating CRA policies and monitor the bank’s CRA performance. The bank’s board of Directors shall appoint two members to serve with the compliance officer on a CRA committee. All bank employees shall be aware of CRA and be involved in the bank’s activities.
 - F. Discriminatory or other illegal credit practices shall be avoided.
 - G. The bank shall maintain a CRA public file, which shall include at a minimum, any signed written public comment within the last two years, most recent CRA Statement, a copy of the public section of the most recent CRA performance evaluation by the FDIC, any responses to signed written public comments within the past two years and pertinent supporting material. This file shall be maintained at the bank and available for public inspection.

H. The bank shall post in it's public lobby a public notice, known as the CRA Public Notice, describing the availability of CRA information, CRA statements, signed written comments about the bank's CRA performance received within the last two years, any responses the bank has made to those comments, CRA performance evaluation by the FDIC, any comments received by the FDIC, the CRA public file, and the opportunity to send signed written comments to the FDIC.

I. Bank participation in local community development and redevelopment projects or programs is encouraged.

J. The bank has made and will continue to offer residential 1-4 family real estate mortgage loans, housing rehabilitation loans, home improvement loans, home construction loans, agricultural and commercial real estate loans, multi family real estate mortgage loans, operating loans to agricultural and commercial applicants, line of credit and equipment loans to agricultural and commercial applicants, offer fixed rate 1-4 family residential real estate mortgage loans through a vendor.

K. The bank will participate in government guaranteed or subsidized loan programs for housing, small business, agriculture, and consumers, such as Iowa Finance Authority, Small Business Administration, Farm Service Agency, Iowa Agricultural Development Authority, Iowa Bankers Mortgage Corporation and the Iowa Targeted Small Business programs.

L. The Bank's lending and CRA activities shall conform to safe and sound banking practices according to bank lending policies, federal and state laws and regulations and consistent with the resources of a bank our size.

M. The bank should, generally, help meet the credit needs of its community, including purchases of State and Municipal bonds as well as meeting the needs of the existing residents of the entire community.

III. This policy and the CRA statement shall be reviewed at least annually and according to banking regulations and the bank's record of performance.

Reviewed and Re-adopted January 22, 2025

Signature:

Tyson R. Jacobi, President/CEO

CUSTOMER COMPLAINT LOG

[illegible]

The Exchange State Bank

Hours of Operation

January 22, 2025

SPRINGVILLE OFFICE

253 Broadway Street, Springville, Linn County, Iowa 52336

Monday - Thursday 7:30 A.M. – 4:30 P.M. Drive-up window

9:00 A.M. – 3:00 P.M. Lobby

Friday 7:30 A.M. – 5:00 P.M. Drive-up window

9:00 A.M. – 5:00 P.M. Lobby

Cut-off for same day transaction posting – 4:00 P.M.

Saturday 8:30 A.M. – 11:00 A.M. Drive-up Window & Lobby

Saturday transactions will be posted on the next business day.

MARTELLE OFFICE

105 Marion Street, Martelle, Jones County, Iowa 52305

Monday - Friday 8:00 A.M. – 3:30 P.M.– Drive-up Window & Lobby

Cut-off for same day transaction posting – 3:30 P.M.

Saturday 8:00 A.M. – 11:00 A.M. Drive-up Window only

Saturday transactions will be posted on the next business day

The Exchange State Bank

Loan to Deposit Ratios

2024

- March 31, 2024 71.56%
- June 30, 2024 64.91%
- September, 2024 71.62%
- December, 2024 68.96%

County

Linn County, Iowa

Linn County, Iowa has 717.0 square miles of land area and is the 10th largest county in Iowa by total area. Linn County, Iowa is bordered by Iowa County, Iowa, Delaware County, Iowa, Cedar County, Iowa, Benton County, Iowa, Buchanan County, Iowa, Johnson County, Iowa, and Jones County, Iowa.

// United States / Iowa / Linn County, Iowa

[Display Sources](#)

Populations and People

Total Population

230,299

[P1](#) | 2020 Decennial Census

Education

Bachelor's Degree or Higher

36.6%

[S1501](#) | 2022 American Community Survey 1-Year Estimates

Housing

Total Housing Units

101,230

[H1](#) | 2020 Decennial Census

Business and Economy

Total Employer Establishments

5,710

[CB2100CBP](#) | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)

8,911

[P9](#) | 2020 Decennial Census

Income and Poverty

Median Household Income

\$72,527

[S1901](#) | 2022 American Community Survey 1-Year Estimates

Employment

Employment Rate

66.8%

[DP03](#) | 2022 American Community Survey 1-Year Estimates

Health

Without Health Care Coverage

3.3%

[S2701](#) | 2022 American Community Survey 1-Year Estimates

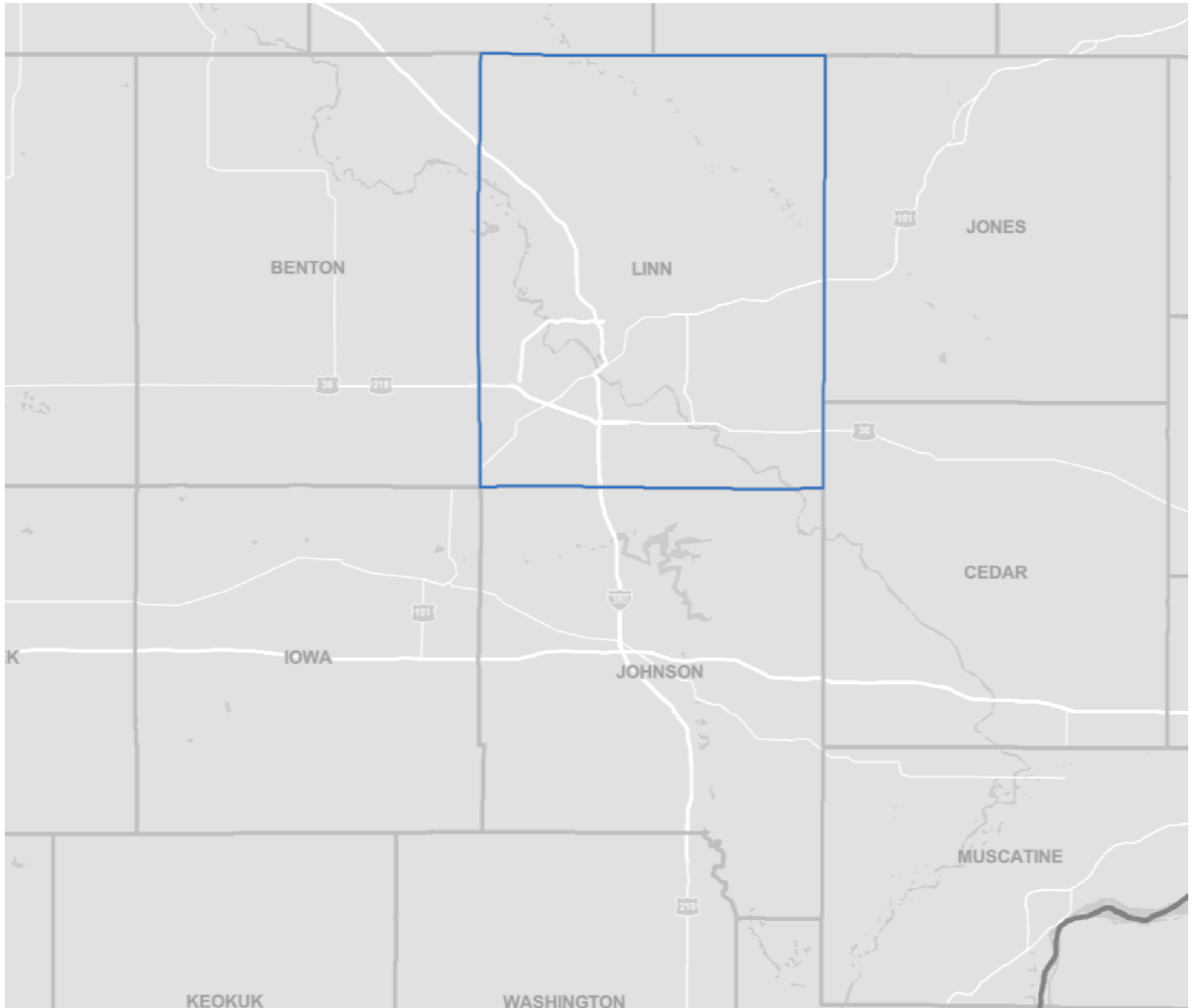
Families and Living Arrangements

Total Households

94,976

[DP02](#) | 2022 American Community Survey 1-Year Estimates

Linn County, Iowa Reference Map



Source: U.S. Census Bureau

Populations and People

Age and Sex

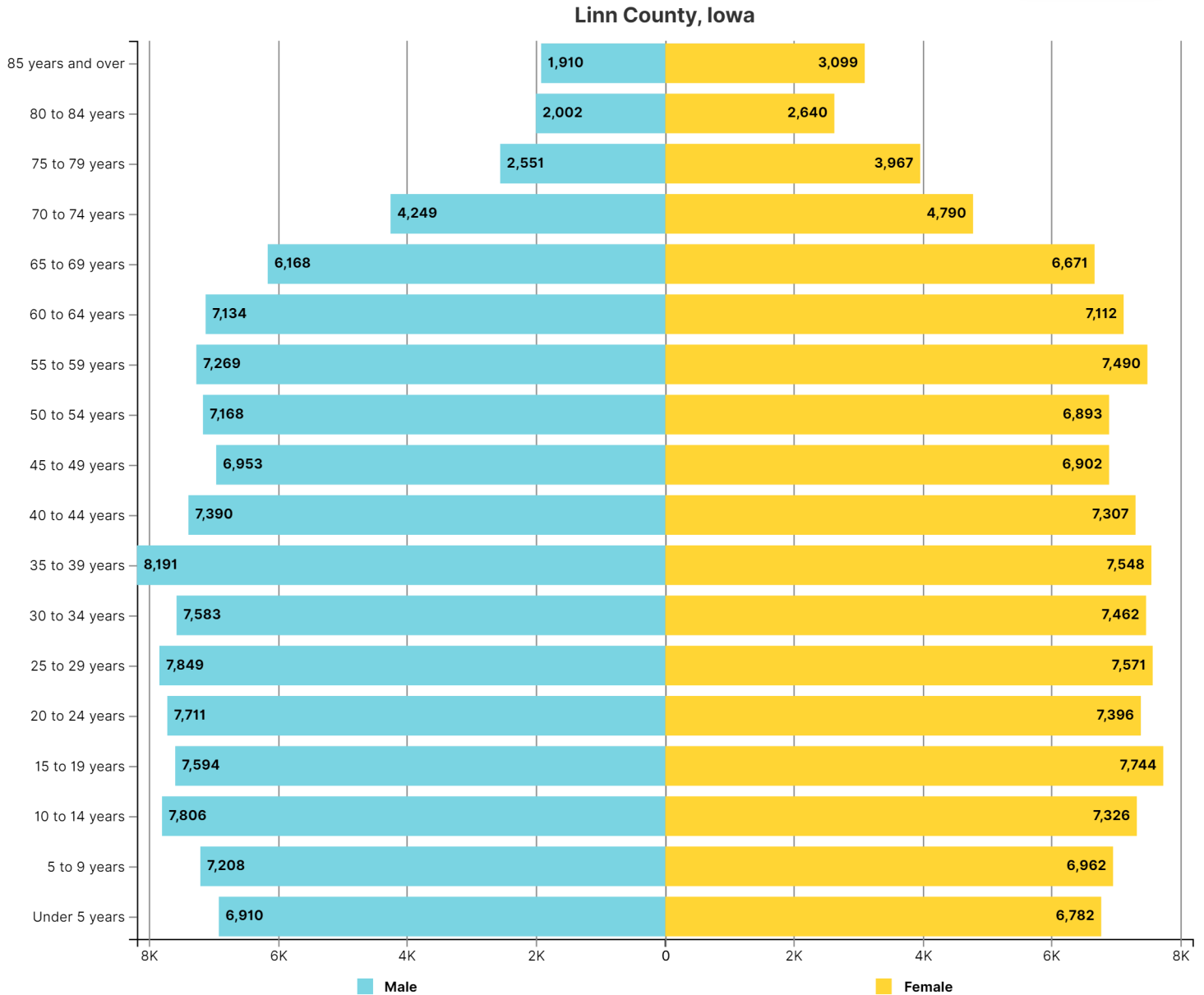
39.3 \pm 0.8

Median Age in Linn County, Iowa

38.9 \pm 0.2

Median Age in Iowa

[S0101](#) | 2022 American Community Survey 1-Year Estimates

Population Pyramid: Population by Age and Sex
in Linn County, Iowa[Share / Embed](#)

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[S0101](#) | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

1.4% ± 0.5%

Italian Ancestry in Linn County, Iowa

2.1% ± 0.2%

Italian Ancestry in Iowa

[DP02](#) | 2022 American Community Survey 1-Year Estimates

Ancestry

in Linn County, Iowa

[Share / Embed](#)

English - 11.1%



French (except Basque) - 1.9%



German - 28.2%



Irish - 11.7%



Italian - 1.4%



Norwegian - 4.8%



Polish - 1.4%



Scottish - 1.5%



Subsaharan African - 1.4%



0% 2% 4% 6% 8% 10% 12% 14% 16% 18% 20% 22% 24% 26% 28% 30%

☐ Display Margin of Error[DP02](#) | 2022 American Community Survey 1-Year Estimates**Language Spoken at Home****7.0%** ± 1.0%

Language Other Than English Spoken at Home in Linn County, Iowa

8.9% ± 0.3%

Language Other Than English Spoken at Home in Iowa

[S1601](#) | 2022 American Community Survey 1-Year Estimates**Types of Language Spoken at Home**

in Linn County, Iowa

[Share / Embed](#)

English only - 93.0%



Spanish - 2.7%



Other Indo-European languages - 1.9%



Asian and Pacific Islander languages - 1.4%



Other languages - 1.0%



0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

☐ Display Margin of Error[S1601](#) | 2022 American Community Survey 1-Year Estimates**Native and Foreign Born**

4.9% $\pm 0.9\%$

Foreign Born population in Linn County, Iowa

6.0% $\pm 0.2\%$

Foreign Born population in Iowa

[DP02](#) | 2022 American Community Survey 1-Year Estimates**Foreign Born Population**

in Linn County, Iowa

[Share / Embed](#)

Naturalized U.S. citizen - 49.0%

Not a U.S. citizen - 51.0%

0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50% 55%

☐ Display Margin of Error[DP02](#) | 2022 American Community Survey 1-Year Estimates**Older Population****17.6%** $\pm 0.2\%$

65 Years and Older in Linn County, Iowa

18.4% $\pm 0.1\%$

65 Years and Older in Iowa

[DP05](#) | 2022 American Community Survey 1-Year Estimates**Older Population by Age**

in Linn County, Iowa

[Share / Embed](#)

65 to 74 years - 10.1%

75 to 84 years - 5.7%

85 years and over - 1.8%

0% 1% 2% 3% 4% 5% 6% 7% 8% 9% 10% 11%

☐ Display Margin of Error[DP05](#) | 2022 American Community Survey 1-Year Estimates**Residential Mobility****1.4%** $\pm 0.5\%$

Moved From a Different State in the Last Year in Linn County, Iowa

2.3% $\pm 0.2\%$

Moved From a Different State in the Last Year in Iowa

[S0701](#) | 2022 American Community Survey 1-Year Estimates

Residential Mobility in the Last Year

in Linn County, Iowa

[Share / Embed](#)

Moved within the same county - 6.0%



Moved from different county, same state - 4.2%



Moved from a different state - 1.4%



Moved from abroad - 0.3%



0% 0.5% 1% 1.5% 2% 2.5% 3% 3.5% 4% 4.5% 5% 5.5% 6%

☐ Display Margin of Error[S0701](#) | 2022 American Community Survey 1-Year Estimates**Veterans****6.9%** ± 0.9%

Veterans in Linn County, Iowa

6.4% ± 0.2%

Veterans in Iowa

[S2101](#) | 2022 American Community Survey 1-Year Estimates**Veterans by Sex**

in Linn County, Iowa

[Share / Embed](#)

Male - 92.6%



Female - 7.4%



0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

☐ Display Margin of Error[S2101](#) | 2022 American Community Survey 1-Year Estimates

Nearby Counties

[Iowa County, Iowa](#)[Cedar County, Iowa](#)[Buchanan County, Iowa](#)[Jones County, Iowa](#)[Delaware County, Iowa](#)[Benton County, Iowa](#)[Johnson County, Iowa](#)

County

Jones County, Iowa

Jones County, Iowa has 575.6 square miles of land area and is the 37th largest county in Iowa by total area. Jones County, Iowa is bordered by [Dubuque County, Iowa](#), [Jackson County, Iowa](#), [Delaware County, Iowa](#), [Cedar County, Iowa](#), [Clinton County, Iowa](#), and [Linn County, Iowa](#).

// [United States](#) / [Iowa](#) / Jones County, Iowa

[Display Sources](#)

Populations and People

Total Population

20,646

[P1](#) | 2020 Decennial Census

Education

Bachelor's Degree or Higher

22.5%

[S1501](#) | 2022 American Community Survey 5-Year Estimates

Housing

Total Housing Units

8,871

[H1](#) | 2020 Decennial Census

Business and Economy

Total Employer Establishments

510

[CB2100CBP](#) | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)

497

[P9](#) | 2020 Decennial Census

Income and Poverty

Median Household Income

\$68,781

[S1901](#) | 2022 American Community Survey 5-Year Estimates

Employment

Employment Rate

59.0%

[DP03](#) | 2022 American Community Survey 5-Year Estimates

Health

Without Health Care Coverage

2.9%

[S2701](#) | 2022 American Community Survey 5-Year Estimates

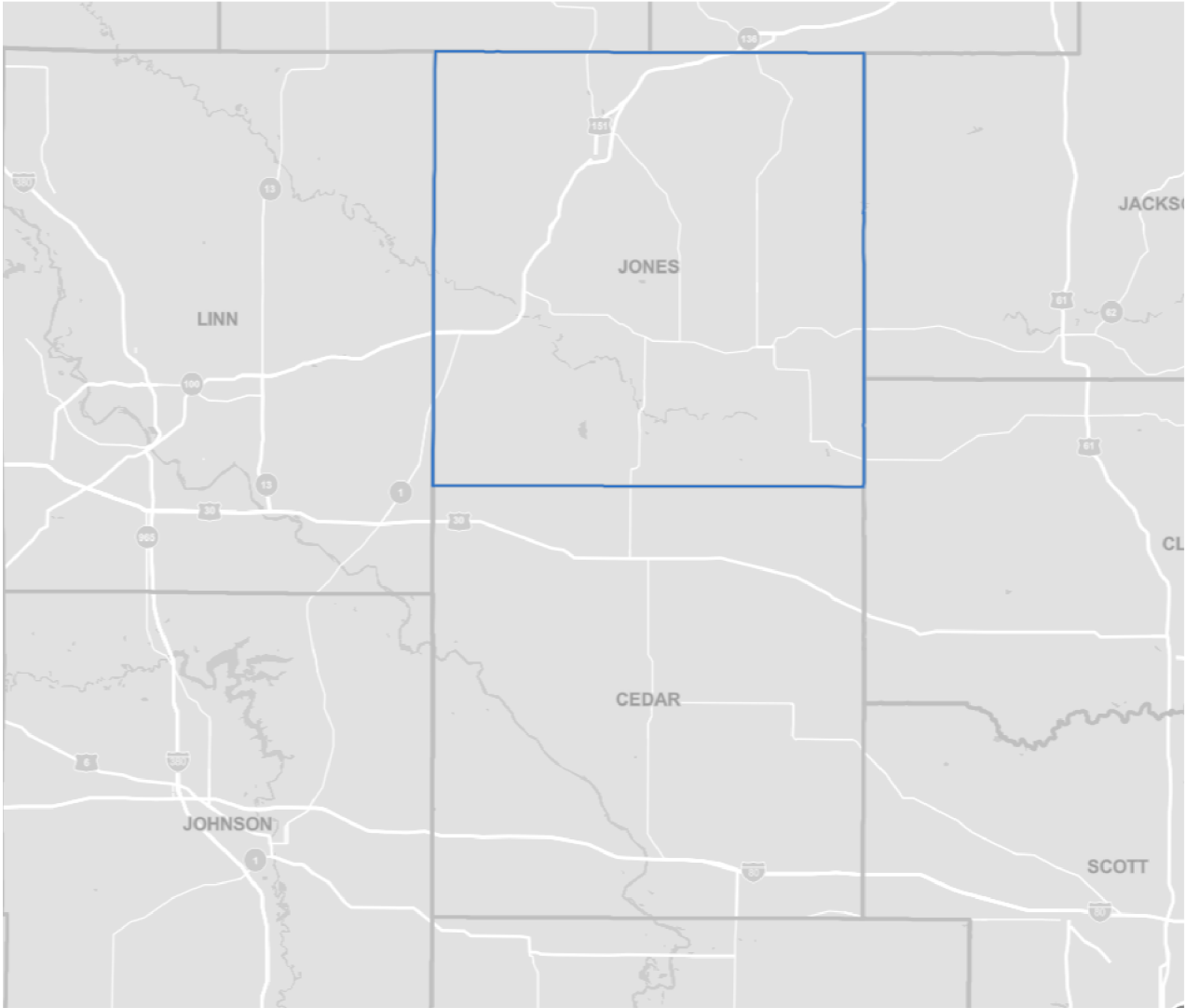
Families and Living Arrangements

Total Households

8,062

[DP02](#) | 2022 American Community Survey 5-Year Estimates

Jones County, Iowa Reference Map



Populations and People

Age and Sex

43.4 ± 0.8

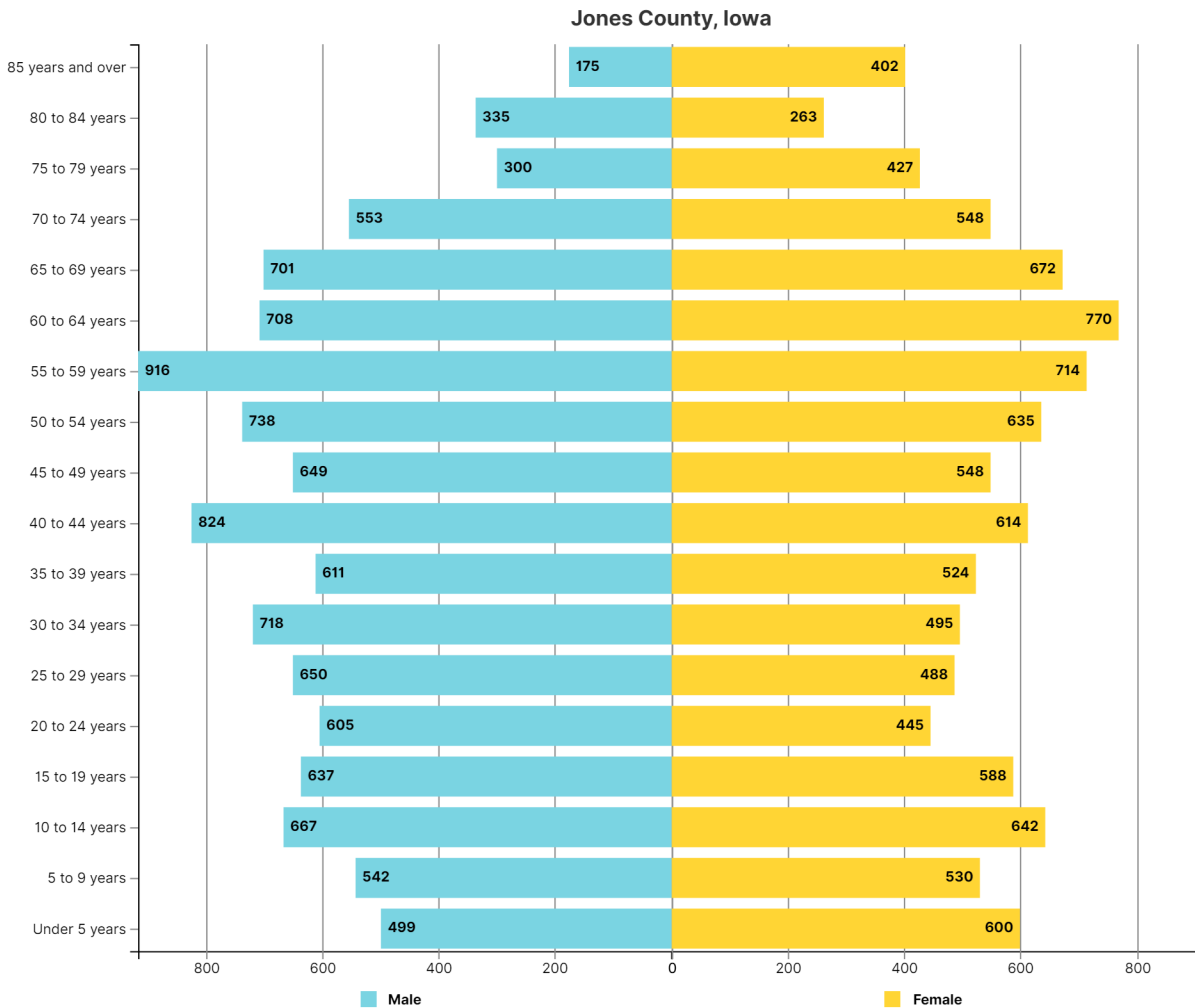
Median Age in Jones County, Iowa

38.9 ± 0.2

Median Age in Iowa

S0101 | 2022 American Community Survey 5-Year Estimates

Population Pyramid: Population by Age and Sex
in Jones County, Iowa

[Share / Embed](#)☐ Display Margin of Error

S0101 | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

1.8% $\pm 1.1\%$

Italian Ancestry in Jones County, Iowa

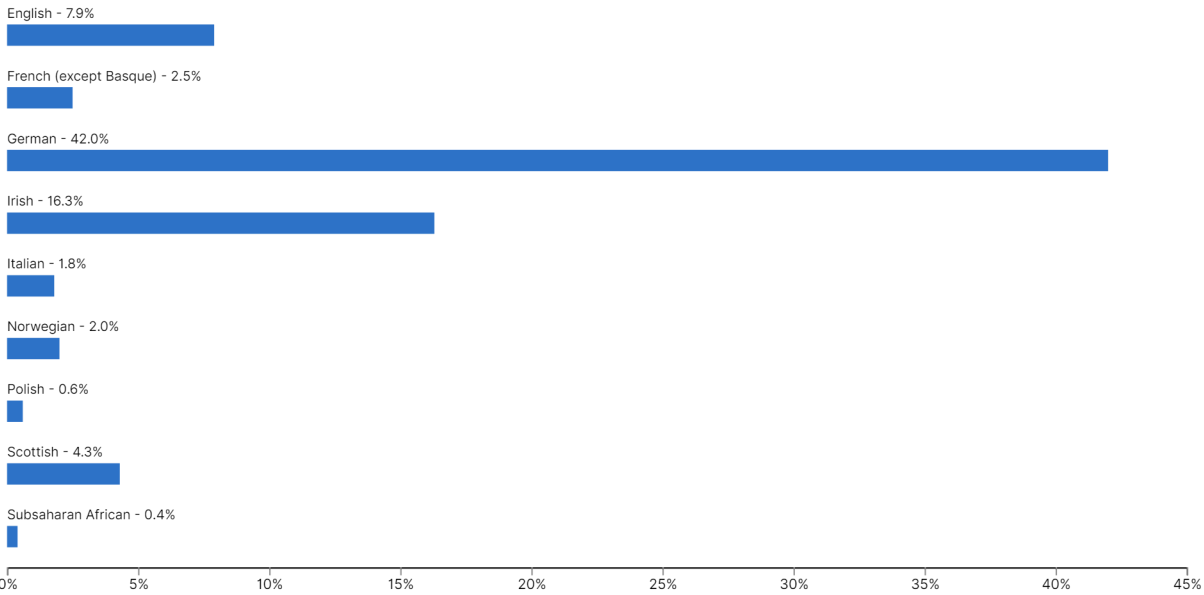
2.1% $\pm 0.2\%$

Italian Ancestry in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Ancestry

in Jones County, Iowa

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DP02 | 2022 American Community Survey 5-Year Estimates

Language Spoken at Home**1.7%** $\pm 0.7\%$

Language Other Than English Spoken at Home in Jones County, Iowa

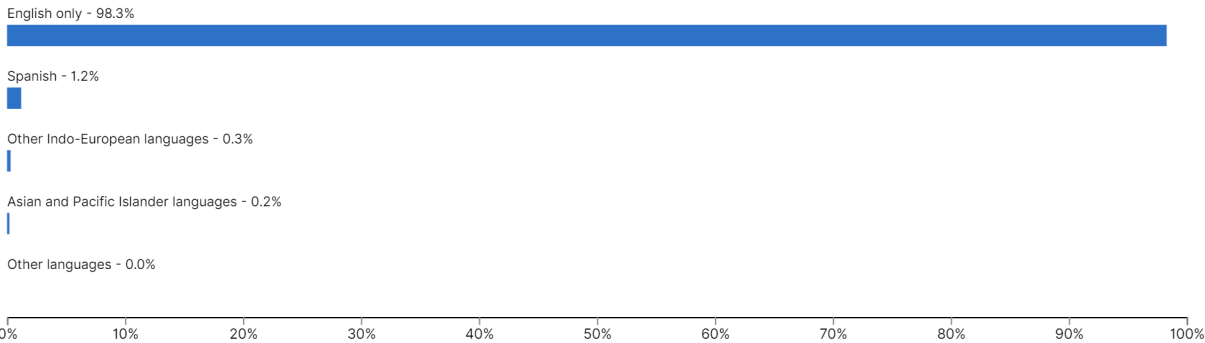
8.9% $\pm 0.3\%$

Language Other Than English Spoken at Home in Iowa

S1601 | 2022 American Community Survey 5-Year Estimates

Types of Language Spoken at Home

in Jones County, Iowa

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S1601 | 2022 American Community Survey 5-Year Estimates

Native and Foreign Born**0.9%** $\pm 0.4\%$

Foreign Born population in Jones County, Iowa

6.0% $\pm 0.2\%$

Foreign Born population in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Foreign Born Population

in Jones County, Iowa

[Share / Embed](#)

Naturalized U.S. citizen - 52.1%

Not a U.S. citizen - 47.9%

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DP02 | 2022 American Community Survey 5-Year Estimates

Older Population**21.1%** $\pm 0.2\%$

65 Years and Older in Jones County, Iowa

18.4% $\pm 0.1\%$

65 Years and Older in Iowa

DP05 | 2022 American Community Survey 5-Year Estimates

Older Population by Age

in Jones County, Iowa

[Share / Embed](#)

65 to 74 years - 11.9%

75 to 84 years - 6.4%

85 years and over - 2.8%

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DP05 | 2022 American Community Survey 5-Year Estimates

Residential Mobility**0.3%** $\pm 0.3\%$

Moved From a Different State in the Last Year in Jones County, Iowa

2.3% $\pm 0.2\%$

Moved From a Different State in the Last Year in Iowa

S0701 | 2022 American Community Survey 5-Year Estimates

Residential Mobility in the Last Year

in Jones County, Iowa

[Share / Embed](#)

Moved within the same county - 6.3%

Moved from different county, same state - 3.9%

Moved from a different state - 0.3%

Moved from abroad - 0.0%

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S0701 | 2022 American Community Survey 5-Year Estimates

Veterans**9.2%** $\pm 1.5\%$

Veterans in Jones County, Iowa

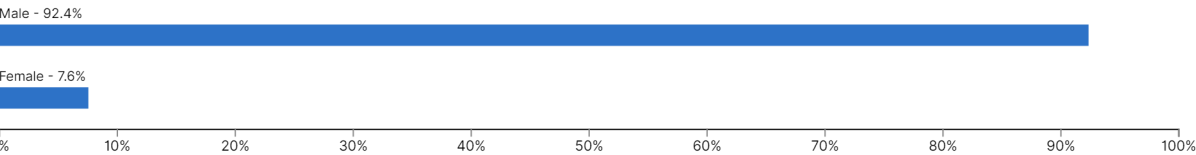
6.4% $\pm 0.2\%$

Veterans in Iowa

S2101 | 2022 American Community Survey 5-Year Estimates

Veterans by Sex
in Jones County, Iowa

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☐ Display Margin of Error
S2101 | 2022 American Community Survey 5-Year Estimates

Nearby Counties

County

Cedar County, Iowa

Cedar County, Iowa has 579.5 square miles of land area and is the 31st largest county in Iowa by total area. Cedar County, Iowa is bordered by Scott County, Iowa, Clinton County, Iowa, Linn County, Iowa, Muscatine County, Iowa, Johnson County, Iowa, and Jones County, Iowa.

// United States / Iowa / Cedar County, Iowa

[Display Sources](#)

Populations and People

Total Population

18,505

[P1](#) | 2020 Decennial Census

Education

Bachelor's Degree or Higher

20.9%

[S1501](#) | 2022 American Community Survey 5-Year Estimates

Housing

Total Housing Units

8,190

[H1](#) | 2020 Decennial Census

Business and Economy

Total Employer Establishments

461

[CB2100CBP](#) | 2021 Economic Surveys Business Patterns

Race and Ethnicity

Hispanic or Latino (of any race)

462

[P9](#) | 2020 Decennial Census

Income and Poverty

Median Household Income

\$76,959

[S1901](#) | 2022 American Community Survey 5-Year Estimates

Employment

Employment Rate

64.7%

[DP03](#) | 2022 American Community Survey 5-Year Estimates

Health

Without Health Care Coverage

3.4%

[S2701](#) | 2022 American Community Survey 5-Year Estimates

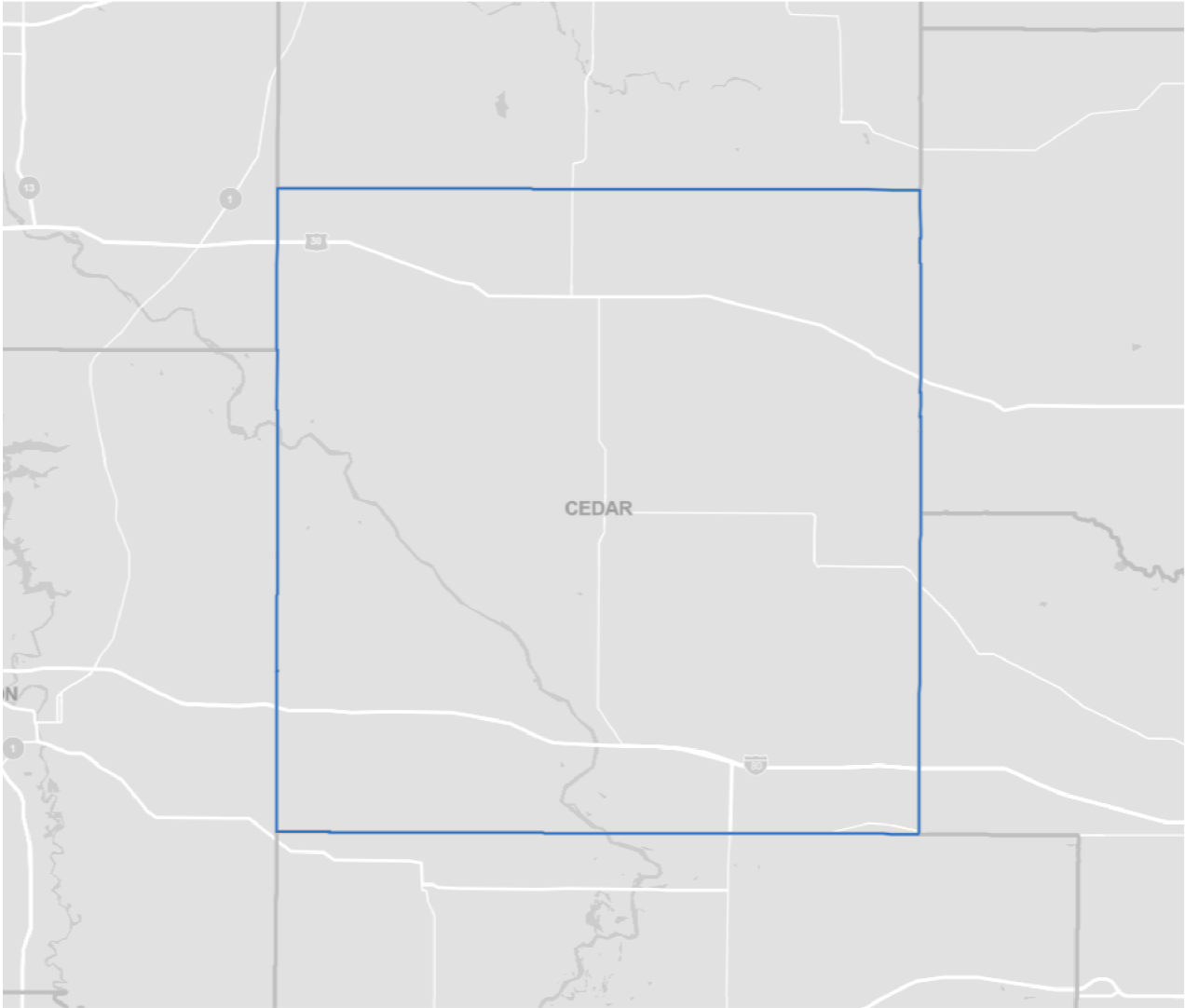
Families and Living Arrangements

Total Households

7,508

[DP02](#) | 2022 American Community Survey 5-Year Estimates

Cedar County, Iowa Reference Map



Populations and People

Age and Sex

43.3 ± 0.5

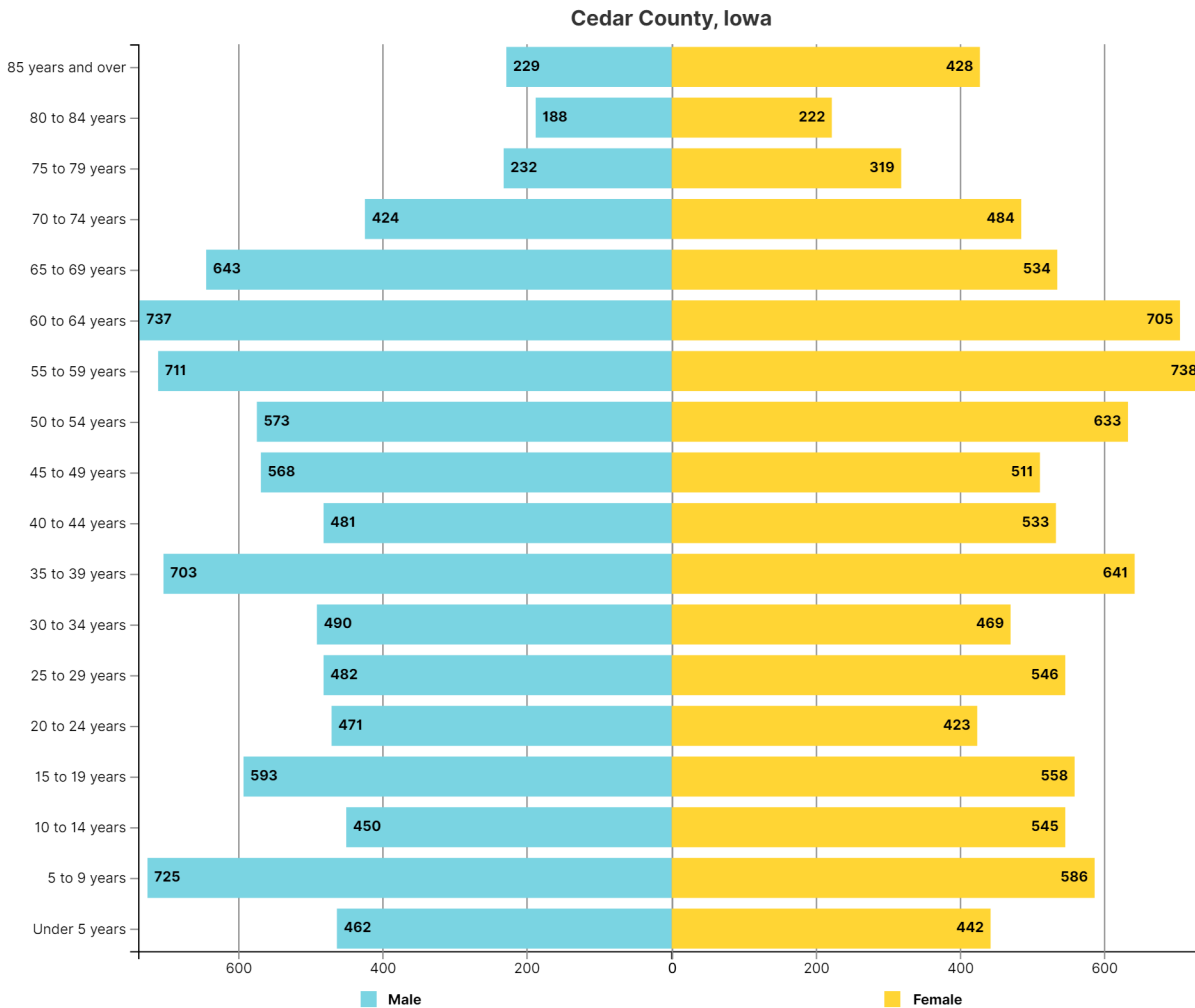
Median Age in Cedar County, Iowa

38.9 ± 0.2

Median Age in Iowa

S0101 | 2022 American Community Survey 5-Year Estimates

Population Pyramid: Population by Age and Sex
in Cedar County, Iowa

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S0101 | 2022 ACS 5-Year Estimates Subject Tables

Ancestry

0.6% $\pm 0.2\%$

Italian Ancestry in Cedar County, Iowa

2.1% $\pm 0.2\%$

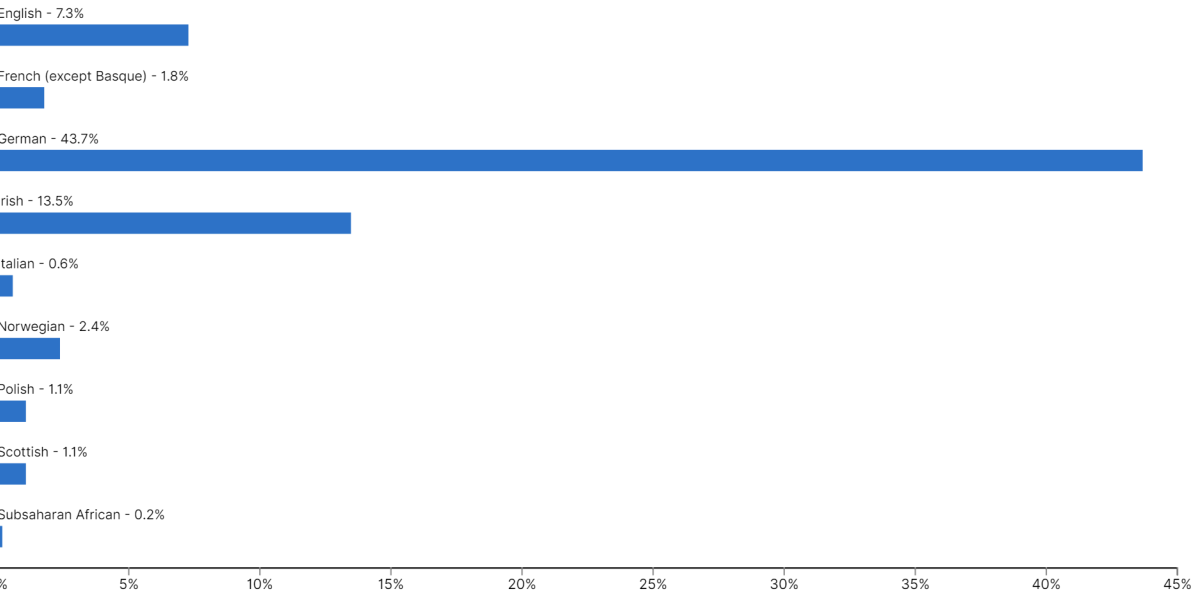
Italian Ancestry in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Ancestry

in Cedar County, Iowa

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DP02 | 2022 American Community Survey 5-Year Estimates

Language Spoken at Home

1.7% ± 0.6%
Language Other Than English Spoken at Home in Cedar County, Iowa

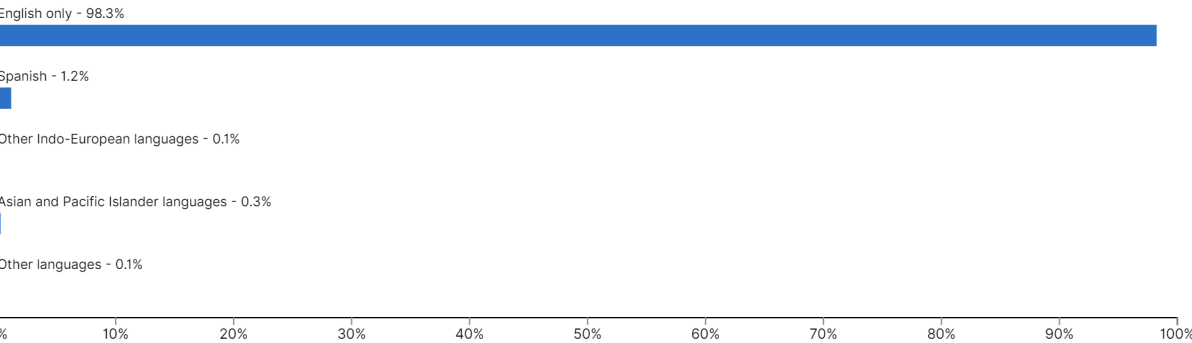
8.9% ± 0.3%
Language Other Than English Spoken at Home in Iowa

S1601 | 2022 American Community Survey 5-Year Estimates

Types of Language Spoken at Home

in Cedar County, Iowa

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S1601 | 2022 American Community Survey 5-Year Estimates

Native and Foreign Born

1.5% ± 0.5%
Foreign Born population in Cedar County, Iowa

6.0% ± 0.2%
Foreign Born population in Iowa

DP02 | 2022 American Community Survey 5-Year Estimates

Foreign Born Population

in Cedar County, Iowa

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Naturalized U.S. citizen - 34.7%



Not a U.S. citizen - 65.3%



0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50% 55% 60% 65% 70%

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DP02 | 2022 American Community Survey 5-Year Estimates

Older Population**20.0%** ± 0.1%

65 Years and Older in Cedar County, Iowa

18.4% ± 0.1%

65 Years and Older in Iowa

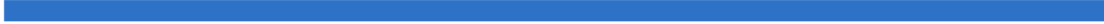
DP05 | 2022 American Community Survey 5-Year Estimates

Older Population by Age

in Cedar County, Iowa

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65 to 74 years - 11.3%



75 to 84 years - 5.2%



85 years and over - 3.6%



0% 1% 2% 3% 4% 5% 6% 7% 8% 9% 10% 11% 12%

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DP05 | 2022 American Community Survey 5-Year Estimates

Residential Mobility**1.1%** ± 0.5%

Moved From a Different State in the Last Year in Cedar County, Iowa

2.3% ± 0.2%

Moved From a Different State in the Last Year in Iowa

S0701 | 2022 American Community Survey 5-Year Estimates

Residential Mobility in the Last Year

in Cedar County, Iowa

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Moved within the same county - 6.4%



Moved from different county, same state - 2.6%



Moved from a different state - 1.1%



Moved from abroad - 0.2%



0% 0.5% 1% 1.5% 2% 2.5% 3% 3.5% 4% 4.5% 5% 5.5% 6% 6.5%

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S0701 | 2022 American Community Survey 5-Year Estimates

Veterans**9.3%** ± 1.3%

Veterans in Cedar County, Iowa

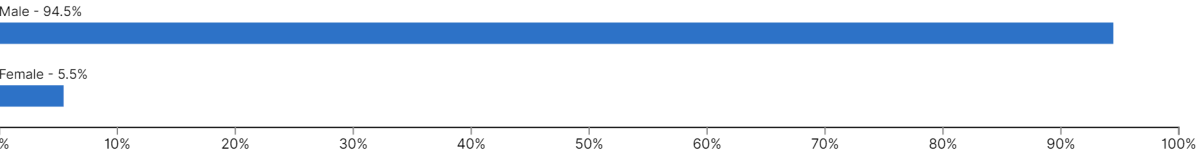
6.4% ± 0.2%

Veterans in Iowa

S2101 | 2022 American Community Survey 5-Year Estimates

Veterans by Sex
in Cedar County, Iowa

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S2101 | 2022 American Community Survey 5-Year Estimates

Nearby Counties